

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2026 Legislative Session

Bill No. CB-001-2026

Chapter No. _____

Proposed and Presented by Council Member Oriadha

Introduced by _____

Co-Sponsors _____

Date of Introduction _____

BILL

1 AN ACT concerning

2 County Equity Participation Authority Act

3 For the purpose of authorizing Prince George's County to acquire, hold, and manage equity
 4 interests in development projects; requiring the development of a County Equity Participation
 5 Action Plan; establishing mechanisms for County co-ownership through special purpose entities;
 6 limiting County financial exposure; requiring Council approval and transparency; and generally
 7 relating to public investment and economic development.

8 BY adding:

9 SUBTITLE 10. FINANCE AND TAXATION.

10 Sections 10-364, 10-365, 10-366, 10-367, and 10-368,

11 The Prince George's County Code

12 (2023 Edition; 2025 Supplement).

13 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 14 Maryland, that Sections 10-364, 10-365, 10-366, 10-367, and 10-368 of the Prince George's
 15 County Code be and the same are hereby added:

16 **SUBTITLE 10. FINANCE AND TAXATION**

17 **DIVISION 36. COUNTY EQUITY PARTICIPATION IN DEVELOPMENT.**

18 **Sec. 10-364. Development equity participation authorized; Equity Participation Action**
 19 **Plan.**

20 (a) Authorization. The County Executive is authorized, with approval of the County
 21 Council, to acquire equity interests in commercial, industrial, mixed-use, or multi-family

development projects that receive County assistance or advance County economic development objectives.

(b) Form of interests. Equity interests may include common equity, preferred equity, or other ownership instruments approved by the Office of Law and, where applicable, bond counsel.

(c) County Equity Participation Action Plan.

(1) The County Executive shall develop and submit to the County Council a County Equity Participation Action Plan, setting forth a coordinated strategy for leveraging County financial resources to further beneficial development in appropriate locations.

(2) The Equity Participation Action Plan shall be developed in consultation with the:

(A) Revenue Authority of Prince George's County;

(B) Redevelopment Authority of Prince George's County;

(C) Housing Authority of Prince George's County;

(D) Land Bank Authority of Prince George's County; and

(E) Prince George's County Economic Development Corporation.

(3) The Equity Participation Action plan shall identify:

(A) potential funding sources;

(B) development priority areas;

(C) priority industries; and

(D) plans for community and Council engagement.

Sec. 10-365. Special-purpose entities authorized.

(a) To the extent permitted under State and federal law, the County Executive, with the approval of the County Council, may designate or create special-purpose entities, including but not limited to public development corporations or limited liability companies, to hold equity interests in development projects.

(b) Financial obligations of entities designated or created pursuant to this section shall not constitute debt of the County.

Sec. 10-366. Financial safeguards.

(a) County equity participation shall be limited to the amount appropriated or approved by the Council for each project.

(b) No County equity investment shall constitute a pledge of the County's full faith and

1 credit or taxing authority.

2 **Sec. 10-367. Use of Proceeds.**

3 (a) Proceeds generated from County equity participation may be used for:

- 4 (1) community wealth-building initiatives;
- 5 (2) affordable housing support;
- 6 (3) economic development reinvestment; and
- 7 (4) other purposes approved by the Council.

8 **Sec. 10-368. Reporting.**

9 (a) The County Executive shall submit an annual report to the Council, not later than
 10 January 31 of each year, detailing:

- 11 (1) equity investments made pursuant to this Division;
- 12 (2) status of supported development projects;
- 13 (3) financial performance; and
- 14 (4) community benefits achieved.

15 SECTION 2. BE IT FURTHER ENACTED that the initial County Equity Participation
 16 Action Plan required under this Act shall be submitted to the County Council not later than
 17 September 1, 2026.

18 SECTION 3. BE IT FURTHER ENACTED that the provisions of this Act are hereby
 19 declared to be severable; and, in the event that any section, subsection, paragraph, subparagraph,
 20 sentence, clause, phrase, or word of this Act is declared invalid or unconstitutional by a court of
 21 competent jurisdiction, such invalidity or unconstitutionality shall not affect the remaining
 22 words, phrases, clauses, sentences, subparagraphs, paragraphs, subsections, or sections of this
 23 Act, since the same would have been enacted without the incorporation in this Act of any such
 24 invalid or unconstitutional word, phrase, clause, sentence, paragraph, subparagraph, subsection,
 25 or section.

26 SECTION 4. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
 27 calendar days after it becomes law.

Adopted this _____ day of _____, 2026.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Krystal Oriadha
Chair

ATTEST:

Donna J. Brown
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Aisha N. Braveboy
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.

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