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COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session

1992

Bill No. _____ CB-88-

1992

Chapter No.

71

Proposed and Presented by The Chairman (by request -

_____ County

Executive) _____

Introduced by Council Members Del Giudice, Fletcher,
Bell,

Casula and

MacKinnon

Co-Sponsors

Date of Introduction October 6,

1992

BILL

AN ACT concerning

Homestead Property Tax Credit

FOR the purpose of establishing the homestead property tax
credit for the County property tax for the taxable year

beginning July 1, 1993, as required by State law.

WHEREAS, Section 10-241.2 of the Prince George's County Code provides that the homestead property tax credit percentage for the County property tax for the taxable year beginning July 1, 1991, and subsequent tax years shall be 110%; and

WHEREAS, Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland provides that on or before January 1 of 1992, and of any year thereafter, each county shall set, by law, a homestead property tax credit percentage for the taxable year beginning the following July 1; and

WHEREAS, a proposed amendment to the Prince George's County Charter will be presented to the voters as "Question D" in the General Election of November 3, 1992, which if adopted by the majority of voters will reduce the revenues of the County for the taxable year beginning July 1, 1993, and each year thereafter; and

WHEREAS, the County Council wishes to provide the greatest amount of homestead property tax credit affordable; now, therefore,

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that, if the voters of this County approve "Question D" as it appears on the ballot of the General Election of November 3, 1992, then and in that event, the homestead property tax credit percentage for the taxable year beginning July 1, 1993, shall be 110% as set forth in Section 10-241.2 of the Prince George's County Code.

SECTION 2. BE IT FURTHER ENACTED that, if the voters of this County reject "Question D" as it appears on the ballot of the General Election of November 3, 1992, then, and in that event, the homestead property tax credit percentage for the taxable year beginning July 1, 1993, shall be 105%, notwithstanding the provisions of Section 10-241.2 of the Prince George's County Code.

SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this 27th day of October, 1992.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY:

Richard J. Castaldi
Chairman

ATTEST:

Joyce T. Sweeney
Acting Clerk of the Council

APPROVED:

DATE: _____

BY:

Parris N. Glendening
County Executive