

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2016 Legislative Session

Resolution No. CR-60-2016

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Davis, Harrison, Turner, Glaros, Franklin,
Taveras, Patterson and Toles

Date of Introduction September 13, 2016

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the proposal submitted by the Housing Initiative Partnership, Inc.
4 (“HIP”) to the Maryland Department of Housing and Community Development for participation
5 in the Community Investment Tax Credit (“CITC”) Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program to assist nonprofit organizations in carrying out approved
9 projects in designated revitalization areas, to encourage businesses to invest in priority funding
10 areas, and to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities or
13 individuals that contribute to approved projects of nonprofit organizations that provide services
14 to priority funding areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and
17 Community Development may not approve a proposal for participation in the Neighborhood and
18 Community Assistance Program unless the proposal is approved by the governing body or
19 authorized designee of each county, municipal corporation or political subdivision that includes
20 any of the priority funding areas that benefits from the project; and

21 WHEREAS, HIP, a nonprofit organization based in Prince George’s County, proposes to
22 implement its Rental and Financial Capability Program (the “Program”), a financial literacy and

1 money management program, as summarized in “Attachment A,” attached hereto and made part
2 hereof; and

3 WHEREAS, the Program provides services to residents that live in priority funding areas
4 within Prince George’s County; and

5 WHEREAS, HIP submitted a proposal to the Maryland Department of Housing and
6 Community Development for participation in the CITC Program and has requested an allocation
7 of tax credits in the amount of twenty five thousand dollars (\$25,000.00) to operate the Program;
8 and

9 WHEREAS, the County Executive expresses approval of the Program.

10 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
11 County, Maryland hereby expresses approval of the proposal submitted by the Housing Initiative
12 Partnership, Inc. to the Maryland Department of Housing and Community Development for
13 participation in the Community Investment Tax Credit (“CITC”) Program, as set forth in
14 Attachment A.

15 BE IT FURTHER RESOLVED that copies of this Resolution shall be sent by the Clerk of
16 the Council to the County Executive, the Housing Initiative Partnership, Inc. and the Secretary of
17 the Maryland of the Department of Housing and Community Development.

Adopted this 20th day of September, 2016.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Derrick Leon Davis
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____

BY: _____
Rushern L. Baker III
County Executive