

# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 10/26/2010  
**Reference No.:** CR-101-2010  
**Draft No.:** 1  
**Proposer(s):** County Executive  
**Sponsor(s):** Dernoga  
**Item Title:** A Resolution approving the terms and conditions of Negotiated Payments in Lieu of Taxes Agreement between Prince George's County and Laurel, LLLP

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**Drafter:** Shirley E. Grant, DHCD  
**Resource Personnel:** Edna Kryzaniak, DHCD

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### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>	11/15/2010 S
<b>Committee Referral:</b>	10/12/2010 - THE	<b>Effective Date:</b>	10/26/2010
<b>Committee Action:</b>	10/14/2010 - FAV		
<b>Date Introduced:</b>	10/12/2010		
<b>Public Hearing:</b>			
<b>Council Action (1)</b>	10/26/2010 - ADOPTED		
<b>Council Votes:</b>	MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:A, IT:A		
<b>Pass/Fail:</b>	P		
<b>Remarks:</b>			

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### AFFECTED CODE SECTIONS:

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### COMMITTEE REPORTS:

#### Transportation, Housing and Environment

**Date 10/14/2010**

Committee Vote: Favorable, 4-0(In favor: Council Members Dernoga, Olson, Turner and Knotts)

Staff provided a summary of the resolution and referral comments that were received. CR-101-2010 approves the terms and conditions of Negotiated Payments in Lieu of Taxes Agreement between Prince Georges County and Laurel, LLLP.

The Office of Audits and Investigations provided additional information to the Committee.

The Office of Law determined that CR-101-2010 was in proper legislative form.

The Office of Audits and Investigation indicated there will be CR-101-2010 continues a long standing County Policy of extending PILOT to the Parkview at Laurel Senior Residential Development. However, continuing the pilot will reduce County property tax portion of revenues associated with the property by about 65% each year, which will have a negative fiscal impact on County Revenues as a result of adopting CR-101-2010.

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution will approve the terms and conditions of a Negotiated Payments in Lieu of Taxes Agreement between Prince George's County and Laurel, LLLP.

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**CODE INDEX TOPICS:**

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**INCLUSION FILES:**

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