



Prince George's County Council

Agenda Item Summary

Meeting Date: 9/9/2015

Effective Date:

Reference No.: CR-047-2015

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Franklin

Item Title: A RESOLUTION CONCERNING STATE OF MARYLAND COMMUNITY INVESTMENT TAX CREDIT PROGRAM for the purpose of approving the Towson University Foundation, Inc.'s application to the Maryland Department of Housing and Community Development for participation in the Community Investment Tax Credit ("CITC") Program.

Drafter: Eric C. Brown, Director, DHCD

Resource Personnel: Eric C. Brown, Director, DHCD

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/09/2015	County Council	introduced and referred	THE
	Action Text: This Resolution was introduced by Council Member Franklin and referred to the Transportation, Housing and the Environment Committee		
09/17/2015	THE	Favorably recommended	County Council
	Action Text: A motion was made that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 5 Lehman, Turner, Franklin, Glaros and Taveras		
09/22/2015	County Council	adopted	
	Action Text: A motion was made by Council Member Lehman, seconded by Council Member Turner, that this Resolution be adopted. The motion carried by the following vote: Aye: 9 Franklin, Davis, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This is a Resolution for the purpose of approving the Towson University Foundation, Inc.'s (the

“Foundation”) application to the Maryland Department of Housing and Community Development (the “Department”) for participation in the Community Investment Tax Credit (“CITC”) Program. The Foundation applied for \$33,901.00 in tax credits for its Towson UTeach Reaching Out (“TUTR Out”) Program.

Under § 6-405 of the Housing and Community Development Article of the Annotated Code of Maryland, the Department may not approve a proposal submitted for tax credits under the CITC Program unless the proposal is approved by the governing body or authorized designee of each county and/or municipal corporation that includes any Priority Funding Area that benefits from the project.

The TUTR Out Program will impact up to seventy-four (74) schools and classrooms and up to seventy-two (72) teachers located in Priority Funding Areas across the State. The TUTR Out Program strives to enhance County schools in Priority Funding Areas and revitalize neighborhoods by: exposing students to hands-on, inquiry-based science, technology, engineering and math (“STEM”) lessons; facilitating access to cutting edge scientific equipment in classrooms; and offering teachers professional development opportunities in the fields of science and technology.

Document(s): R2015047.doc, I-CR-47-2015 Attachment A.pdf, CR-47-2015 AIS, CR-047-2015 Report, CR-47-2015 Fiscal Impact, CR-47-2015 Transmittal