

## PRINCE GEORGE'S COUNTY GOVERNMENT

## OFFICE OF THE COUNTY EXECUTIVE

July 16, 2024

The Honorable Jolene Ivey Chair Prince George's County Council Wayne K. Curry Administration Building 1301 McCormick Drive Largo, Maryland 20774

Dear Chair Ivey:

Enclosed for the County Council's consideration is consideration is a Resolution for the purpose of amending the Prince George's County Fiscal Year ("FY") 2025 Annual Action Plan for Housing and Community Development by adding the Pathway to Purchase ("P2P") Program, an eligible activity not originally funded or described in the FY 2025 Annual Action Plan. Additionally, this Resolution will amend the FY 2025 Annual Action Plan by reprogramming and reallocating one million dollars (\$1,000,000) in HOME Investment Partnerships ("HOME") Program funds from the FY 2023 Annual Action Plan to support the activity.

The Pathway to Purchase Program will assist income eligible first-time homebuyers to purchase eligible residential properties by providing homeownership assistance, as needed for mortgage principal reduction, down payment and/or closing cost assistance. The Redevelopment Authority of Prince George's County ("RAPGC") administers the operations of the Pathway to Purchase Program.

This Resolution requires at least one (1) public hearing because the proposed amendment to the FY 2025 Annual Action Plan would constitute a "substantial change" under the FY 2021-2025 County Citizen Participation Plan, as described in the County's FY 2021-2025 Consolidated Plan.

The Council's favorable consideration of this legislation is requested. If you have any questions, please contact my office or Aspasia Xypolia, Director, Department of Housing and Community Development at (301) 883-6511.

Sincerely,

Angela D. Alsobrooks County Executive

Angela Alsobrooks

**Enclosures**