

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2008 Legislative Session

Bill No. CB-36-2008
 Chapter No. 36
 Proposed and Presented by The Chairman (by request – County Executive)
 Introduced by Council Members Dean, Bland, Harrison and Turner
 Co-Sponsors _____
 Date of Introduction July 1, 2008

BILL

1 AN ACT concerning

2 Borrowing to Finance Capital Projects for
 3 County Buildings

4 For the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full
 5 faith and credit at any time and from time to time, in an aggregate principal amount not
 6 exceeding \$112,596,000 to finance the design, construction, reconstruction, extension,
 7 acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair
 8 of County Buildings including the acquisition of sites therefor; prescribing terms and conditions
 9 upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details
 10 with respect thereto; providing generally for the issuance of such bonds and providing for such
 11 borrowing to be submitted to a referendum of the legal voters of the County.

12 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 13 Maryland, that Prince George's County, Maryland (the "County"), is hereby authorized, pursuant
 14 to Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), to borrow
 15 money and incur indebtedness upon its full faith and credit, at any time and from time to time, in
 16 an aggregate principal amount not exceeding \$112,596,000 to finance the design, construction,
 17 reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation,
 18 relocation, rehabilitation, or repair of, County Buildings, including the acquisition and
 19 development of sites therefor, the architectural and engineering services incident thereto, and the
 20 acquisition and installation of necessary fixed permanent equipment therefor, all such capital
 21 projects hereby being found to be (and also being in fact) of the same generic class and being

1 described in the capital program of the County for the fiscal years 2009-2014, under the
2 following headings, which descriptions are incorporated by reference as if set forth herein:

<u>CIP-ID</u>	<u>Project Name</u>
SQ300123	County Building Renovations II
SQ300113	Public Safety 800 MHz System
SN300293	Prince George's Homeless Shelter
SQ300253	Courthouse Exterior/Interior Security
II700034	Regional Health and Human Services Center

9 Reference to the County's capital program for the years 2009-2014 is made for purposes of
10 description only and such reference shall include the same capital projects in any amended or
11 subsequent capital program.

12 SECTION 2. BE IT FURTHER ENACTED that any general obligation bonds to be issued
13 pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances
14 adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions
15 of Sections 10 and 11 of Article 31 of the Annotated Code of Maryland, as amended, replaced, or
16 recodified from time to time, but the County shall sell such bonds only by solicitation of
17 competitive bids therefor at public sale in such manner and after giving such public notice as the
18 County Council may by ordinance determine. Such bonds may be sold for such price or prices
19 as may be determined to be for the best interest of the County, either at, above or below the par
20 value of any such bonds, and such bonds may be sold in conjunction with other series of bonds
21 issued by the County in which event the notice of sale soliciting bids for the purchase of such
22 bonds may require that the acceptance of any bid for any series of bonds be made contingent
23 upon the acceptance of the bid or bids on all or any of the series being offered by the County for
24 sale at the same time. When such bonds are sold in conjunction with other series of bonds, the
25 said notice of sale may also require that consolidated bids shall be submitted on any two or more
26 of such series of bonds.

27 Nothing in this Act shall in any way limit the authority provided for the refunding of
28 County indebtedness by Section 24 of Article 31 of the Annotated Code of Maryland, as
29 amended or supplemented from time to time or by any other applicable law, and all such
30 authority is intended to be available to the County to refund any indebtedness incurred pursuant
31 to this Act to the maximum extent provided by such authority.

1 (in anticipation of the issuance of bonds pursuant to this Act or otherwise) and grant anticipation
2 notes pursuant to Section 12 of Article 31 of the Annotated Code of Maryland, as amended,
3 replaced, or recodified from time to time, and (ii) bonds (or any related bond anticipation or
4 other notes) authorized by Sections 14-201 to 14-214, inclusive, of Article 41 of the Annotated
5 Code of Maryland, as amended, replaced, or recodified from time to time, and in exercising such
6 powers, the County may sell such notes or bonds at private (negotiated) sale as authorized by
7 these or any other applicable laws.

8 SECTION 5. BE IT FURTHER ENACTED that this Act shall become effective
9 immediately upon the date of the official certification of its approval by the voters at said general
10 election.

Adopted this 23rd day of July, 2008.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Samuel H. Dean
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

APPROVED BY A MAJORITY OF THE VOTERS ON 11/4/2008; AS CERTIFIED BY THE BOARD OF ELECTIONS ON 11/18/2008.

EFFECTIVE DATE: 11/18/2008