

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2018 Legislative Session

Resolution No. CR-9-2018

Proposed by Council Member Davis

Introduced by Council Members Davis, Turner, Franklin and Taveras

Co-Sponsors _____

Date of Introduction February 27, 2018

RESOLUTION

1 A RESOLUTION concerning

2 Tax Credit Reform Commission

3 For the purpose of establishing the Tax Credit Reform Commission to address the effectiveness,
4 utilization and efficacy of tax credits imposed in the County.

5 WHEREAS, a tax credit is the amount of money that can be offset against a tax liability
6 which reduces the amount of tax due; and

7 WHEREAS, the County currently has tax credits that total over \$64 Million for FY '18 and
8 approximately 26 tax credit programs including but not limited to Homestead Tax Credit,
9 Homeowners Tax Credit, Enterprise Zone, Commercial Revitalization, High Performance,
10 Religious Organization, and Renters Tax Credit; and

11 WHEREAS, the County is anticipated to forgo revenue in the amount of \$54,935,510
12 specifically on the Homestead Tax Credit alone; and

13 WHEREAS, there is a need to take a more in depth analysis of both existing and proposed
14 tax credits to determine each tax credit's effectiveness, utilization, and efficacy in the County;
15 and

16 WHEREAS, Section 506 of the Charter provides that the Council may appoint, for
17 designated periods, one or more temporary advisory boards of citizens of the County who shall
18 assist in the coordination of County policies and programs.

19 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
20 County, Maryland, that the Tax Credit Reform Commission is hereby established to review and
21 analyze all the existing and proposed tax credits in the County to determine the tax credit's
22 effectiveness, utilization, and efficacy in the County, and to recommend reform of the tax credit

1 policy based on their review and deliberations.

2 BE IT FURTHER RESOLVED that the Tax Credit Reform Commission shall be composed
3 of 17 members:

4 1. Two (2) representatives from the County Council or their designees, one of whom shall
5 serve as Chair;

6 2. Two (2) representatives from the County Executive's office;

7 3. The County Auditor or the County Auditor's designee;

8 4. The Director of Management and Budget or the Director's designee;

9 5. The Director of Finance or the Director's designee;

10 6. Two (2) representatives from the public safety community;

11 7. Two (2) representatives from the education community;

12 8. Two (2) representatives from the business community;

13 9. A representative from the veteran community;

14 10. A representative from the senior citizen community;

15 11. A representative from the Blue Ribbon Commission on Addressing Prince George's
16 County's Structural Deficit; and

17 12. A representative from the 2017-2018 Charter Review Commission.

18 BE IT FURTHER RESOLVED that the Tax Credit Reform Commission shall present its
19 findings and recommendations to the County Council on or before June 1, 2018.

20 BE IT FURTHER RESOLVED that the Council Administrator shall assign appropriate
21 technical and administrative support staff to assist the Tax Credit Reform Commission in its
22 work.

Adopted this 27th day of February , 2018.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Dannielle M. Glaros
Chair

ATTEST:

Redis C. Floyd
Clerk of the Council