



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/18/2017 **Effective Date:** 9/18/2017
Reference No.: CB-057-2017 **Chapter Number:** 42
Draft No.: 1 **Public Hearing Date:** 7/18/2017 @ 10:00 AM
Proposer(s): County Executive
Sponsor(s): Lehman, Davis, Glaros, Taveras, Harrison, Franklin and Patterson
Item Title: AN ACT CONCERNING HOUSING INVESTMENT TRUST FUND for the purpose of amending provisions of the Prince George's County Code relating to the Housing Investment Trust Fund.

Drafter: Estella Alexander, Deputy Director, Department of Housing and Community Development
Resource Personnel: Eric C. Brown, Director, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/06/2017	County Council	presented and referred	THE
	Action Text: This Council Bill was presented by the Chairman, by request of the County Executive, and referred to the Transportation, Housing and the Environment Committee		
06/14/2017	THE	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Taveras, seconded by Vice Chair Lehman, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 4 Turner, Lehman, Franklin and Taveras Absent: 1 Patterson		
06/20/2017	County Council	introduced	
	Action Text: This Council Bill was introduced by Council Members Lehman, Davis, Glaros, Taveras, Harrison, Franklin and Patterson		
07/18/2017	County Council	public hearing held	
	Action Text: The public hearing was held for this Council Bill.		

07/18/2017 County Council enacted

Action Text:

A motion was made by Vice Chair Glaros, seconded by Council Member Turner, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 9 Davis, Glaros, Franklin, Harrison, Lehman, Patterson, Taveras, Toles and Turner

08/02/2017 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-299 10-298 10-297 10-295

BACKGROUND INFORMATION/FISCAL IMPACT:

This Council enacted CB-21-2012 to establish the Housing Investment Trust Fund in Prince George's County to authorize a funding a program mechanism to address foreclosure related issues facing residents in the County.

The legislation seeks to enable the Fund to provide for gap financing to support the development of new construction, rehabilitation and preservation of workforce and affordable housing.

Document(s): B2017057, CB-57-2017 AIS.pdf, CB-57-2017 Report