COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2022 Legislative Session

Bill No. _____ CB-073-2022 _____

Chapter No. _____

Proposed and Presented by _____ Council Member Turner _____

Introduced by _____ Council Members Turner, Streeter, Franklin, Harrison, Hawkins, Medlock, Taveras

Co-Sponsors _____

Date of Introduction _____ September 27, 2022 _____

BILL

1   AN ACT concerning

2   Amending the Criteria for the Establishment of a Revitalization Tax Credit District

3   For the purpose of expanding the criteria for the establishment of a revitalization tax credit

4   district to include those areas that are not included in the enumerated census tracts and satisfies

5   the requirements of an economic development project as defined by Section 7-516(a)(3) of the

6   Tax-Property Article of the Annotated Code of Maryland.

7   BY repealing and reenacting with amendments:

8   SUBTITLE 10. FINANCE AND TAXATION.

9   Section 10-235.03

10 The Prince George's County Code

11 (2019 Edition; 2021 Supplement).

12 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,

13 Maryland, that Section 10-235.03 of the Prince George's County Code be and the same is hereby

14 repealed and reenacted with the following amendments:

15 **SUBTITLE 10. FINANCE AND TAXATION.**

16 **DIVISION 8. TAX ASSESSMENT, LEVY AND COLLECTION.**

17 **SUBDIVISION 5B. REVITALIZATION TAX CREDITS.**

18 **Sec. 10-235.03. Revitalization Tax Credit District; established.**

19   *   *   *   *   *   *   *   *   *

20 (c) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby

21 established a Revitalization Tax Credit District for areas that do not qualify as an enumerated

1   census tract or part of an enumerated census tract designated in subsection (a) of this Section

2   but do meet the following requirements:

3   (1) The project satisfies the requirements of an economic development project

4   as defined by Section 7-516(a)(3) of the Tax-Property Article of the

5   Annotated Code of Maryland;

6   (2) the owner or owners of said economic development project have

7   demonstrated to the satisfaction of the County Executive and County

8   Council that the County or its designated agency has conducted an economic

9   analysis of the project in accordance with Section 7-516(b)(1)(i);

10   (3) there is a public benefit provided in accordance with Section 7-516(b)(1)(ii);

11   (4) there is a financial necessity for an exemption in accordance with Section 7-

12   516(b)(1)(iii); and

13   (5) the private capital being invested in said economic development project

14   includes an equity investment in accordance with Section 7-516(b)(1)(iv).

15   A Revitalization Tax Credit District established pursuant to this subsection shall be created by

16   resolution.

17   SECTION 2. BE IT FURTHER ENACTED that the provisions of this Act are hereby

18   declared to be severable; and, in the event that any section, subsection, paragraph, subparagraph,

19   sentence, clause, phrase, or word of this Act is declared invalid or unconstitutional by a court of

20   competent jurisdiction, such invalidity or unconstitutionality shall not affect the remaining

21   words, phrases, clauses, sentences, subparagraphs, paragraphs, subsections, or sections of this

22   Act, since the same would have been enacted without the incorporation in this Act of any such

23   invalid or unconstitutional word, phrase, clause, sentence, paragraph, subparagraph, subsection,

24   or section.

25   SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)

26   calendar days after it becomes law.

Adopted this _____ day of _____ , 2022.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
    Calvin S. Hawkins, II
    Chair

ATTEST:

_____
Donna J. Brown
Clerk of the Council

APPROVED:

DATE: _____   BY: _____
                                   Angela D. Alsobrooks
                                   County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.

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