## PRINCE GEORGE'S COUNTY COUNCIL **AGENDA ITEM SUMMARY**

Meeting Date: 10/8/96			Reference No.:	CR-51-1996
Proposer:	County Executive		Draft No.:	2
<b>Sponsors:</b>	Del Giudice			
Item Title:	A Resolution to approve the financing of the acquisition and rehabilitation of the Parkview Manor Apartments project by Robert Pierre Johnson Housing Development, Inc., through the Community Development Administration			
<b>Drafter:</b> Rosheek Myles Department of Housing Community Development		Resource Per	Resource Personnel: Michael A. Doaks Department of Housing Community Development	
LEGISLAT	TIVE HISTORY:			
Committee Date Introd Pub. Heari	<b>Referral:</b> (1) 9/10/96 <b>Action:</b> (1) 9/30/96	, ,	Executive Action: Effective Date: _	
	tes: SD:A, DB:A, JE:	-	M:A, RVR:A, AS:	A, MW:A
Remarks:				

## TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 9/30/96

Committee Vote: Favorable as amended 4-0 (In favor: Council members Bailey, Gourdine, Russell, Scott).

Parkview Manor is a 54 unit apartment complex located in Hyattsville (Council District #2). Proposed State funding of \$2.5 million would finance the acquisition and rehabilitation of the property. Approximately \$2 million of the funds will be provided through the State Multi-family Bond Program and \$500,000 will be provided from the Rental Housing Production Program. A CR-51-1996 (DR-2) Page 2

County contribution of \$125,000 in Home Investment Partnership Program (HOME) funds will also be provided. The rehabilitation will include upgrades of electrical systems, windows, kitchens, doors and the installation of individual heating/AC systems. Technical amendments were proposed by staff.

## BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

Parkview Manor Apartments are existing rental units located in the City of Hyattsville. Multi-family Bond Program (MBP) funds of \$2,000,000 and Rental Housing Production Program (RHPP) funds of \$500,000 are requested from Maryland Community Development Administration. HOME funds of \$125,000 are requested from the County. Article 83B, Sections 2-201 through 2-208 of the Annotated Code of Maryland requires a local government resolution approving the use of State funds within the jurisdiction. A public hearing is not required.

## **CODE INDEX TOPICS:**