



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/16/2018

Effective Date:

Reference No.: CR-071-2018

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Washington Suburban Sanitary Commission

Sponsor(s): Glaros, Turner, Taveras and Davis

Item Title: A RESOLUTION CONCERNING APPROVAL OF A CERTAIN REFUNDING PLAN OF THE WSSC for the issuance of Refunding Bonds for the purpose of approving the Refunding Plan of the WSSC for the refunding of certain bonds of the Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds, Water Supply Refunding Bonds, and Sewage Disposal Refunding Bonds of the Washington Suburban Sanitary District.

Drafter: Kathleen H. Canning, Legislative Officer

Resource Personnel: Joseph F. Beach, Deputy General Manager for Administration, WSSC

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/09/2018	County Council	introduced and referred	THE
	Action Text: This Resolution was introduced by Council Members Glaros, Turner, Taveras and Davis and referred to the Transportation, Housing and the Environment Committee		
10/11/2018	THE	Favorably recommended	County Council
	Action Text: A motion was made that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 3 Turner, Lehman and Taveras Absent: 2 Toles and Franklin		
10/16/2018	County Council	adopted	
	Action Text: A motion was made by Vice Chair Turner, seconded by Council Member Davis, that this Resolution be adopted. The motion carried by the following vote: Aye: 8 Glaros, Davis, Franklin, Lehman, Patterson, Taveras, Toles and Turner Absent: 1 Harrison		
11/01/2018	County Executive	signed	

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Section 22-114 of the Public Utilities Article of the Annotated Code of Maryland requires that the issuance of refunding bonds by the Washington Suburban Sanitary District be approved by the County Executive and the County Council of Prince George's County and Montgomery County, respectively. The Bond Refunding Plan will provide the Commission with the opportunity to realize debt service savings.

Document(s): R2018071, CR-71-2018 Exhibit A, CR-71-2018 AIS, CR-071-2018 Report