



# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 7/7/2015 **Effective Date:**  
**Reference No.:** CR-036-2015 **Chapter Number:**  
**Draft No.:** 1 **Public Hearing Date:**  
**Proposer(s):** Taveras and Glaros  
**Sponsor(s):** Taveras, Glaros, Turner and Lehman  
**Item Title:** A RESOLUTION CONCERNING THE STATE OF MARYLAND COMMUNITY INVESTMENT TAX CREDIT PROGRAM for the purpose of approving the project submitted by the Housing Initiative Partnership, Inc. ("HIP") to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program.

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**Drafter:** Kathleen H. Canning, Legislative Officer  
Hawi Sanu, THE Committee Director  
**Resource Personnel:** Micah Watson, Chief of Staff, Council District 2

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### LEGISLATIVE HISTORY:

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<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
07/07/2015	County Council	introduced	
	<b>Action Text:</b>		
	This Resolution was introduced by Council Members Taveras, Glaros, Turner and Lehman		
07/07/2015	County Council	rules suspended	
	<b>Action Text:</b>		
	A motion was made by Council Member Taveras, seconded by Vice Chairman Davis, that the Council Rules of Procedure be suspended to allow for the immediate adoption of this Resolution. The motion carried by the following vote: Aye: 9 Franklin, Davis, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner		
07/07/2015	County Council	adopted	
	<b>Action Text:</b>		
	A motion was made by Council Member Taveras, seconded by Vice Chairman Davis, that this Resolution be adopted. The motion carried by the following vote: Aye: 9 Franklin, Davis, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner		
07/08/2015	County Executive	Signed	
	<b>Action Text:</b>		
	This Resolution was Signed		

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**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

Housing Initiative Partnership, Inc. (“HIP”), a nonprofit organization based in Prince George’s County, Maryland, has applied to the Maryland Department of Housing and Community Development for approval of the “Bounce Back” project for participation in the Community Investment Tax Credit Program. The tax credits will be used to expand a financial literacy program that serves pre-purchase clients and renters as well as its foreclosure prevention clients.

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**Document(s):** R2015036.doc