

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 9/17/2002

Reference No.: CR-55-2002

Proposer: WSSC

Draft No.: 1

Sponsors: Shapiro

Item Title: A Resolution approving the Finance Plan of the Washington Suburban Sanitary Commission for the Refunding of certain bonds of Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds and Stormwater Drainage Refunding Bonds

Drafter: Linnie Dixon
WSSC

Resource Thomas Traber
Personnel: WSSC

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: __/__/__

Committee Referral: __/__/__

Effective Date: __/__/__

Committee Action: __/__/__

Date Introduced: 9/17/2002

Public Hearing: __/__/__ :__

Council Action: 9/17/2002 ADOPTED

Council Votes: PS:A, DB:A, TD:A, JE:A, TH:A, TK:-; RVR:A, AS:A, MW:-

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 4-109, Article 29 of the Annotated Code of Maryland requires that the sale of refunding bonds by the Washington Suburban Sanitary Commission shall be approved by the County Executive and County Council of Prince George's and Montgomery Counties, respectively. This approval must occur within 30 days of receipt of a finance plan from the Commission. If action is not taken within the thirty-day period the finance plan stands approved.

CODE INDEX TOPICS: