

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2024 Legislative Session

Reference No.: Board of Education FY2024 Financial Review
and Transfer Request #5

Draft No.: 1

Committee: Education & Workforce Development

Date: March 10, 2025

Action: FAVORABLE

REPORT:

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Committee Vote: Favorable 4-0 (In favor: Chair Harrison, Council Members Blegay, Oriadha, and Watson; Absent: Council Member Hawkins).

The Board of Education's FY 2024 Financial Review and Transfer Request #3 was transferred to the County Council on February 28, 2025, and heard in the Education and Workforce Development Committee on March 10, 2025. The Transfer Request would repurpose \$1,142,788 from Unrestricted, 'Other Instructional Costs' to Unrestricted, 'Fixed Charges.' PGCPS noted that this transfer is necessary to comply with their participation in the Risk Management Fund to provide coverage, primarily for Workers' Compensation, General Liability, Auto Liability, and Property claims. Exhibit A of the fiscal note and the Board Action Summary summarize the categorical changes. The Board FY 2024 Operating Budget remains constant at \$2.8 billion.

There was no discussion on the item.

On March 10, 2025, the Education and Workforce Development Committee voted favorable: 4-0.