PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2024 Legislative Session

Reference No.: CR-038-2024

Draft No.: 1

Committee: GOFP

Date: June 13, 2024

Action: FAV

REPORT: Committee Vote: Favorable 4-0 (Council Members Watson, Harrison, Dernoga, Franklin), Absent (Oriadha)

CR-038-2024 A resolution concerning a public safety facility surcharge for the purpose of approving a full waiver of the public safety facilities surcharge for all residential units within the "Park Place at Addison Road Metro" project.

The Park Place at Addison Road Metro (the "Project") is located on Central Avenue across the street from the Addison Road Metro Station and is a 193-unit apartment community. The community consists of 16 studios, 127- one-, and 50 two-bedroom apartments. The project will consist entirely of affordable housing, with 154 units affordable to households earning 60% AMI, 32 units affordable to households earning 50% AMI, and 7 units affordable to households earning 40% of the Area Median Income for the Washington-Arlington-Alexandria, DC-VA-MD HUD Metro FMR Area6. Additionally, it is within Transportation Service Area 1.

The adoption of CR-038-2024 will have an adverse financial impact of approximately \$602,739 in foregone revenue by granting a full waiver of the public safety facilities surcharge.

Jim Chandler spoke about the importance of the investment the county is making in affordable housing, thanked the committee, and requested a favorable vote.

The project developer, Omar Karim, introduced his team and thanked the County Executive's staff, the members of the Council, and all the staff that worked to get the project this far and requested a positive vote. Intern Samuel Lia spoke about how much he has gained during his internship at Banneker Ventures.

After discussion, the Prince George's County Council's Government Operations and Fiscal Policy Committee reported CR-38-2024 out of committee favorably, 4-0.