

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 7/30/96

Reference No.: CB-44-1996

Proposer: County Executive

Draft No.: 1

Sponsors: Council Members Del Giudice, Estepp, and Bailey

Item Title: Borrowing to Finance Capital Projects for
County Buildings in an amount not to exceed
\$4,000,000

Drafter: Barbara L. Holtz
Office of Law

Resource Personnel: Steve Kaplan
OMB

LEGISLATIVE HISTORY:

Date Presented: 6/4/96

Executive Action: 8/14/96 S

Committee Referral:(1) 6/4/96 PSFM

Effective Date: 11/20/96

Committee Action:(1) 7/3/96 FAV

Date Introduced: 7/9/96

Pub. Hearing Date: (1) 7/30/96 10:15 AM

Council Action: (1) 7/30/96 ENACTED

Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:-, AS:A, MW:A

Pass/Fail: P

Remarks: Approved at Referendum - 11/5/96

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 7/3/96

Committee Vote: Favorable, 4-0 (In favor: Council Members Estepp, Bailey, Maloney and Scott).

This bill will enable the County to borrow an amount not exceeding \$4,000,000 to finance Capital Projects for County Buildings and the issuance of such bonds.

The Council's approval of this legislation will allow it to be placed on the fall ballot for voter consideration.

There will be no fiscal impact on the County as a result of enacting CB-44-1996.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill will authorize Prince George's County, Maryland, to borrow money to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of County Buildings.

CODE INDEX TOPICS: