

September 9, 2025

Re: Prince County Enterprise Zone Focus Area Application Due **October 15, 2025**

Dear Council Member(s):

The Prince George's County Economic Development Corporation is currently preparing an application to the Maryland Department of Commerce for recertification of the Enterprise Zone Focus Areas. The Enterprise Zone Program provides significant County real property tax credits and state income tax credits to eligible businesses and property owners. Enterprise Zone Focus Areas provide enhancements to both real property tax credits and state income tax credits; additionally, it provides business personal property tax credits. The Focus Areas must be located within the existing Enterprise Zone and must meet certain criteria for consideration. The State reimburses the County for half of the real property tax credits and pays for all of the income tax credits based on job creation.

The existing Focus Areas must be recertified by October 15, 2025 in order to remain within the current Enterprise Zone. This application includes all of the current Focus Areas and does not add any new designations. If approved by the State, property and businesses owners will be eligible to apply for the Focus Area incentives for five more years. This program will help us support our existing businesses, attract new businesses, create new jobs, and enhance the tax base of the County.

I welcome any questions you may have regarding this application. For reference, the specific areas for recertification are: **Seat Pleasant, Capitol Heights, Forest Heights and Landover Hills**. These areas are made eligible based on the criteria required by the State of Maryland:

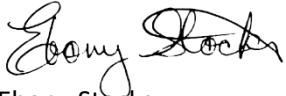
- Poverty rate 150 percent of national average
- Unemployment rate 150 percent of the U.S. rate
- Crime rate 150 percent of the rate in the jurisdiction
- Housing Condition 200 percent of State rate for substandard housing
- Commercial Vacancy Rate at least 20 percent

**An area must meet at least three of these criteria in order to be eligible.*

Furthermore, as a requirement to the application, there must be "evidence and certification that the political subdivision held a public hearing with adequate notice and publicity (at least two weeks prior to the public hearing) on the application before submission of the application". This hearing will provide elected officials, municipal staff, community leaders, and property owners with the opportunity to learn more about the program and to provide comments on this application.

If you have questions please contact Andre Plummer, Financial Service Program Manager, at 301-883-5067, or via email at applummer@co.pg.md.us. Mr. Plummer is available to discuss the application and respond to your concerns in a timely manner. I look forward to working with you on this initiative to encourage investment and job creation in our older communities.

Sincerely,

A handwritten signature in black ink, appearing to read "Ebony Stocks". The signature is fluid and cursive, with the first name "Ebony" written in a larger, more prominent script than the last name "Stocks".

Ebony Stocks

Interim President and CEO

Prince George's County Economic Development Corporation

Enclosures

Municipal Maps Series

Prior County Council Resolution (20')