



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/7/2025

Effective Date:

Reference No.: CR-115-2025

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Olson, Harrison, Adams-Stafford, Ivey, Blegay, Fisher and Hawkins

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT") AGREEMENT FOR THE NEW CARROLLTON - AFFORDABLE - PHASE 4 PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Urban Atlantic Development LLC (the "Owner").

Drafter: Adedamola George, Esq., Chief Compliance and Program Manager,
Department of Housing and Community Development

Resource Personnel: Jonathan Butler, Acting Director, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/07/2025	County Council	introduced and referred	COW

Action Text:

This Resolution was introduced by Council Members Olson, Harrison, Adams-Stafford, Ivey, Blegay and Fisher and referred to the Committee of the Whole.

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Urban Atlantic Development LLC (the "Owner") concerning the New Carrollton - Affordable - Phase 4 project.

Document(s): R2025115, CR-115-2025 Attachment B, CR-115-2025 Transmittal