

# Board Action Summary

## An Outline of the Superintendent's Recommendation to the Board of Education

New Program: Yes  No **X**

Modified Program: Yes **X** No

**Subject:** Fiscal Year 2025 Financial Review and Categorical Changes

**Abstract and Highlights:** Administration regularly monitors the financial condition of the school system throughout the fiscal year and recommends periodic adjustments to meet evolving needs of the District and ensure fiscal stability.

The Board of Education's unrestricted operating budget for FY 2025 does not require any revenue changes. Overall, expenditures are projected to stay within the current appropriation level. However, administration recommends adjustments of existing expenditure appropriations between major categories to meet instructional and support service requirements for the school year ending June 30, 2025.

The Public School Laws of Maryland require Board of Education and County Council approval of transfers between major categories. The resolution attached approves the recommended FY 2025 transfers between major categories and authorizes the Superintendent to request County Council approval. Board of Education approval of the resolution is recommended.

In addition to the resolution, two documents are attached to this board action summary:

- Appendix A: Itemized Changes and Narrative Explanations
- Appendix B: Sources and Uses of Funds by State Category

**Budget Implications:** None (All changes net to \$0)

**Staffing Implications:** 0.0 FTE


**School(s) Affected:** All Schools

*Preparation Date:* February 27, 2025

*Person Preparing:* Dana J. Estep, Supervising Budget Analyst

*Board Agenda Introduction Date (Budget Consent):* February 27, 2025

*Board Action Date (Budget Consent):* February 27, 2025

*Endorsed:*   
Chief Financial Officer

*Endorsed:*   
Chief of Staff

*Approved:*   
Superintendent of Schools

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS**  
Upper Marlboro, Maryland 20772

**RESOLUTION**

**WHEREAS**, the financial condition of the school system is regularly monitored throughout the fiscal year with adjustments made periodically to meet evolving needs of the school system and ensure fiscal stability; and

**WHEREAS**, a review of the financial condition of the school system indicates that expenditures are expected to meet current appropriated revenues; and

**WHEREAS**, no change in appropriation is requested; and

**WHEREAS**, the Public School Laws of Maryland require Board of Education and County Council approval of transfers between major categories;

**THEREFORE, BE IT RESOLVED**, that the Board of Education of Prince George's County approves the recommended FY 2025 transfers between major categories identified in the Financial Review; and

**FINALLY, BE IT RESOLVED**, that the Board of Education authorizes the Superintendent to request County Council approval of transfers between major categories identified in the Financial Review, as summarized in the table below:

EXPENDITURES MAJOR CATEGORIES	FY 2025 Board of Education APPROVED	FY 2025 Financial Review Transfer Request			FY 2025 Board of Education REVISED
	(June 27, 2024)	Unrestricted	Restricted	Total Transfer	(February 27, 2025)
Administration	\$ 101,943,636	\$ 1,769,280	\$ (4,382,382)	\$ (2,613,102)	\$ 99,330,534
Mid-Level Administration	188,885,165	(178,398)	-	(178,398)	188,706,767
Instructional Salaries	935,423,074	(6,732,219)	-	(6,732,219)	928,690,855
Textbooks & Instructional Materials	50,669,338	(1,543,100)	11,169,436	9,626,336	60,295,674
Other Instructional Costs	168,562,642	(228,687)	-	(228,687)	168,333,955
Special Education	352,307,118	490,170	-	490,170	352,797,288
Student Personnel Services	80,836,705	117,284	(13,900,000)	(13,782,716)	67,053,989
Student Health Services	48,893,031	7,209,465	648,656	7,858,121	56,751,152
Student Transportation Services	144,257,328	4,085,087	(9,000,000)	(4,914,913)	139,342,415
Operation of Plant	168,884,803	4,846,047	(11,169,436)	(6,323,389)	162,561,414
Maintenance of Plant	80,168,880	787,279	-	787,279	80,956,159
Fixed Charges	545,964,978	(10,782,325)	-	(10,782,325)	535,182,653
Food Services	2,881,817	-	-	-	2,881,817
Community Services	6,450,954	160,117	-	160,117	6,611,071
Capital Outlay	27,500,000	-	26,633,726	26,633,726	54,133,726
<b>Total Expenditures by Category:</b>	<b>\$ 2,903,629,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,903,629,469</b>

Submitted by:	<u>Millard House II, Superintendent</u>
Prepared by:	<u>Lisa Howell, Chief Financial Officer</u>
Agenda Date:	<u>February 27, 2025</u>
Discussion:	_____
First Reader:	_____
Budget Consent Agenda:	<u>February 27, 2025</u>
Emergency:	_____
Amended:	_____
Deferred:	_____
Tabled:	_____
Approved by the Board:	_____