

Prince George's County Council

Agenda Item Summary

Meeting Date:10/4/2016Effective Date:Reference No.:CR-081-2016Chapter Number:

Draft No.: 1 Public Hearing Date:

Proposer(s): Washington Suburban Sanitary Commission

Sponsor(s): Franklin, Taveras and Turner

Item Title: A RESOLUTION CONCERNING APPROVAL OF A CERTAIN REFUNDING

PLAN OF THE WASHINGTON SUBURBAN SANITARY COMMISSION FOR THE ISSUANCE OF REFUNDING BONDS for the purpose of approving the Refunding Plan of the Washington Suburban Sanitary Commission for the refunding of certain bonds of Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds, Water Supply Refunding

Bonds, and Sewage Disposal Refunding Bonds of Washington Suburban Sanitary

District.

Drafter: Washington Suburban Sanitary Commission (WSSC)

Resource Personnel: Hawi Sanu, Director, THE Committee

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:	
10/04/2016	County Council	introduced		
	Action Text: This Resolution was introduced by Council Members Turner. Tayeras and Franklin			

10/04/2016 County Council rules suspended

Action Text:

A motion was made by Council Member Franklin, seconded by Council Member Turner, that the Council Rules of Procedure be suspended to allow for the immediate adoption of this Resolution. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Harrison, Lehman, Patterson, Taveras, Toles and

Turner

Absent: 1 Glaros

10/04/2016 County Council adopted

Action Text:

A motion was made by Council Member Franklin, seconded by Council Member Turner, that this Resolution be adopted. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Harrison, Lehman, Patterson, Taveras, Toles and Turner

Absent: 1 Glaros

10/14/2016 County Executive signed

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Section 22-114 of the Public Utilities Article of the Annotated Code of Maryland requires that the of refunding bonds by the Washington Suburban Sanitary Commission ("Commission") shat approved by the County Executive and County Council of Prince George's and Montgomery Corespectively. This approval must occur within 30 days of receipt of a Refunding Plan from Commission. If action is not taken within the thirty-day period, the Refunding Plan stands approved.

Document(s): R2016081, CR-81-2016 EXHIBIT A, CR-81-2016 Transmittal Letter