

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

---

**Meeting Date:** 10/16/2002

**Reference No.:** CB-81-2002

**Proposer:** County Executive

**Draft No.:** 3

**Sponsors:** Knotts, Bailey, Wilson

**Item Title:** An Act concerning the Issuance and Sale of Special Obligation Bonds in an aggregate principal amount not to exceed \$75,000,000 for the financing of a portion of the costs of the construction or acquisition upon completion of the convention center relating to the National Harbor Convention Center Special Taxing District

---

**Drafter:** Kathleen H. Canning, Law  
Bond Counsel

**Resource** Fariba Kassiri, Office of the  
**Personnel:** County Executive

---

**LEGISLATIVE HISTORY:**

**Date Presented:** 9/17/2002

**Executive Action:** 10/16/2002 S

**Committee Referral:** 9/17/2002 C.O.W.

**Effective Date:** 12/2/2002

**Committee Action:** 10/16/2002 FAV(A)

**Date Introduced:** 9/24/2002

**Public Hearing:** 10/16/2002 10:00 A.M.

**Council Action:** 10/16/2002 ENACTED

**Council Votes:** PS:A, DB:-, TD:-, JE:A, TH:N, TK:A; RVR:A, AS:N, MW:A

**Pass/Fail:** P

**Remarks:** See also CB-80-2002, CR-62, 63, 64-2002

---

**10/16/2002:** CB-81-2002 (DR-2) amended on the floor (DR-3) enacted.

**COMMITTEE OF THE WHOLE**

**DATE: 10/7/2002**

Committee Vote: Favorable with recommended amendments (5-0-1) (In favor: Council Members Shapiro, Estep, Knotts, Russell and Wilson; Abstained: Council Member Hendershot; Absent: Council Members Bailey, Dernoga and Scott)

**9/24/2002:** Amended on the floor prior to introduction; CB-81-2002 (DR-2) introduced.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This Bill authorizes the issuance and sale of special obligation bonds in an aggregate principal amount not to exceed \$75,000,000 for the financing of a portion of the costs of the construction or acquisition upon completion of the convention center relating to the National Harbor

Convention Center Special Taxing District to be secured by certain hotel rental taxes, special tax district hotel taxes, and by special taxes and determining certain terms and provisions in connection with the issuance, sale and payment of such bonds.

**CODE INDEX TOPICS:**