

The Government Operations and Fiscal Policy met on June 9, 2022 to consider CR-60-2020. CR-60-2022 is a Resolution that seeks the County Council's approval of the issuance and sale of revenue bonds by the Housing Authority of Prince George's County, the awarding of Low-Income Housing Tax Credits by the Community Development Administration of the State of Maryland to Cottage City Towers Limited Partnership for the acquisition and rehabilitation of the Cottage City Towers Apartments. The project consists of 100 units in a six-story building in Cottage City, Maryland.

The Project is expected to cost \$ 41,470,762 . The development team intends to redevelop the project and plan to improve the buildings landscape and brick envelope ,window replacement ,updated lighting ,accessibility upgrades , updated sprinkler ,HVAC , plumbing and fire and electrical systems.

Increasing the availability of affordable housing, both through construction of new housing and the rehabilitation of existing housing is a stated objective of the Council and a key component of the Housing strategy. During the Committee meeting questions were raised about the minority and local participation and it was stated that local minorities would be used. Further there was a suggestion that our mentor protegee be used.

Nathan Simms ( Housing Authority) presented a power point showing the proposed renovations . Carol Richardson (City Manager -Cottage City) expressed support for CR-60-2022.

The office of Law reports CR-60-2022 to be in proper legislative form with no impediments to it's adoption.

The Policy group reports that the adoption of CR-60-2022 should not have an adverse impact on the County . Adoption of CB-60-2022 may have a positive indirect fiscal impact upon the County to the extent that new residents generate additional economic activity.

After discussion, the Government Operations and Fiscal Policy Committee favorably reported CR-60-2022 out 4-0.

Shellie Burroughs was absent.

