

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.:	Industrial Development Authority Appointment
Draft No.:	1
Committee:	PSFM
Date:	10/26/2017
Action:	FAV

REPORT: Favorable, 5-0 (In Favor: Council Members Glaros, Harrison, Lehman, Taveras, and Turner.)

The Public Safety and Fiscal Management Committee convened on October 26, 2017 to interview nominees for appointment to the Industrial Development Authority (IDA). The IDA was created in 1987 to stimulate employment and economic growth in the County.

The Appointees are as follows:

- Mr. Calvin Brown, a resident of Upper Marlboro, Maryland, is President of C. Brown & Associates Inc., a full-service minority and veteran owned accounting and financial management company. Mr. Brown has more than 34 years of experience in financial consulting. Prior to establishing C. Brown and Associates, Mr. Brown worked at the Internal Revenue Service in many positions ranging from an Internal Revenue Agent to an International Tax Specialist.
- Mr. Michael Franklin, a resident of Hyattsville, Maryland, is the owner of Franklin's Restaurant Brewery and General Store, also in Hyattsville. He will soon open his second restaurant in the County, the Old Maryland Grill, in College Park. He is a member of the Hyattsville Community Development Corporation and has served as the President of the Hyattsville Preservation Association. Mr. Franklin holds a B.A. degree.
- Mr. Charles McFadden, a resident of Upper Marlboro, Maryland, currently works as a Cash Management Analyst for the Federal National Mortgage Corporation. He is responsible for the daily forecasting of the firm's cash needs and investment opportunities. His work experience is in the fields for finance management and education. Mr. McFadden also serves on the Board of the Prince George's Community Foundation and the L.E.A.R.N. Foundation. Mr. McFadden holds a B.S. and a M.A. degree.
- Ms. Edith Parris, a resident of Fort Washington, Maryland, is the owner and Chief Financial Officer of ACP Consulting in Lanham, Maryland. She is responsible for all financial management, investor relations, information technology, technical operations, facilities,

contracts and outsourcing. Ms. Parris began her career as a Junior Accountant with Bert Smith & Co., CPA. Ms. Parris is the recipient of the Meeting the Challenge Award and Financial Management Expertise Award. She holds a B.A. degree.

- Mr. Jeffrey Smith, a resident of Upper Marlboro, Maryland, has 25 years of finance and management experience and is currently President of the Smith-Myers Corporation located in Largo. His company specializes in residential, commercial and construction mortgage loan origination. He is also owner and President of KTS Enterprises Inc. Mr. Smith holds a B.S. degree.

The Committee asked each nominee to present their qualifications. Discussion was held about the dissolution of the IDA and the fact that the Revenue Authority will assume the role of the IDA. It is important to note that each nominee also serves on the Revenue Authority.

After discussion, the Public Safety and Fiscal Management Committee voted the nomination of all candidates out favorably, 5-0.