

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2014 Legislative Session

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**Reference No.:** CB-050-2014  
**Draft No.:** 1  
**Committee:** COMMITTEE OF THE WHOLE  
**Date:** 07/08/2014  
**Action:** FAV

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### REPORT:

Vote: Favorable, 7-0 (In favor: Council Members Franklin, Davis, Harrison, Lehman, Olson, Patterson and Turner; Absent: Council Members Campos and Toles)

This Charter amendment bill was introduced on June 30, 2014 and was heard in Committee of the Whole on July 8, 2014.

The purpose of CB-50-2014 is to clarify that general obligation bonds shall be in serial and/or term form. Currently, both forms are used but terms bonds are not specifically stated.

The bill was favorably voted out of Committee of the Whole on July 8, 2014 by a vote of 7-0.