



Prince George's County Council

Agenda Item Summary

Meeting Date: 6/18/2024

Effective Date: 7/1/2024

Reference No.: CR-059-2024

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Ivey

Sponsor(s): Ivey

Item Title: A RESOLUTION CONCERNING THE TAX RATES FOR FISCAL YEAR 2025 for the purpose of imposing and levying the tax rates and causing to be raised the amount of taxes required by the adopted budget so as to balance the budget as to proposed income and expenditures for the fiscal year beginning July 1, 2024; and to set forth the State tax levy and the Stormwater Management District tax levy.

Drafter: Karen T. Zavakos, Associate Council Administrator

Resource Personnel: Stanley A. Earley, Director of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/18/2024	County Council	introduced	
	Action Text: This Resolution was introduced by Council Member Ivey.		
06/18/2024	County Council	rules suspended	
	Action Text: A motion was made by Council Member Olson, seconded by Council Member Oriadha, that the rules be suspended for this Resolution. The motion carried by the following vote:		
	Aye: 8 Ivey, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Olson and Oriadha		
	Absent: 3 Harrison, Franklin and Watson		
06/18/2024	County Council	adopted	
	Action Text: A motion was made by Council Member Olson, seconded by Council Member Fisher, that this Resolution be adopted. The motion carried by the following vote:		
	Aye: 8 Ivey, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Olson and Oriadha		
	Absent: 3 Harrison, Franklin and Watson		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Charter Section 811 requires that each year, after the budget is finally adopted, the County Council must approve a Resolution causing to be raised the amount of taxes required by the budget in the manner provided by law so that the budget shall be balanced as to proposed income and expenditures. Since the Council adopted the Annual Budget Ordinance on May 23, 2024, this Resolution will set the corresponding tax rates for Fiscal Year 2025.

Document(s): R2024059, FY 2025 Property Tax Rates (Revised 2)