PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Da	te: 6/10/97	Reference No.:	CR-33-1997
Proposer:	Bailey	Draft No.:	1
Sponsors:	Bailey		
Item Title:	_	the Tax Rates for FY1998 for and levying the Tax Rates for g July 1, 1997	
	alph E. Grutzmacher egislative Officer	Resource Personnel: Barbara Ho Stanley Earl	•
LEGISLAT	TIVE HISTORY:		
Committee Date Introd	Referral: (1)/_/		
		Adopted , IG:A, AMc:-, WM:A, RVR:A, AS:A	, MW:A
Remarks:			_
6/20/97 - Ru	ıles suspended.		

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 817A of the Charter and Section 10-106 of the County Code require that following adoption of the Annual Budget and Appropriation Ordinance, the Council by resolution shall set the tax levy. The levies specified in the resolution are as follows:

County Property Tax Rate (A decrease of one-half of one cent)	\$ 2.4210		
State Property Tax Rate (no change)	\$ 0.210		
Stormwater Management Tax Area 1 (no change)	\$ 0.135		
Stormwater Management Tax Area 2 (in accordance with CR-22-96)	\$ 0.020		
Washington Suburban Transit District Tax (no change) \$ 0.065			

The Municipal tax rates and the differential rates for FY1998 are included. As required by State law, the portion of the County tax rate that is attributable to the Board of Education is 63.02% or \$1.5124.

By letter dated June 10, 1996, the County Executive proposed a service charge of two and one-half percent (2.5%) of the deferred second installment for taxpayers who select the 2-payment plan option in FY1997. There is no change proposed for this service charge in FY1998.

The resolution establishes various tax rates and fees for Fiscal Year 1998 to fund the adopted Fiscal Year 1998 County Budget and to fund the operations of the Maryland-National Capital Park and Planning Commission and the Stormwater Management District. In accordance with CR-22-96, the FY1998 rate for Taxing Area 2 of the Stormwater Management District is adjusted from 1.5 cents per \$100 of assessed value to 2.0 cents.

CODE INDEX TOPICS: