

# REDEVELOPMENT AUTHORITY

## MISSION AND SERVICES

**Mission** - The Redevelopment Authority (RDA) will operate with a specific focus on infill development and the preservation of workforce/affordable housing near transit centers, on mixed-income, and mixed-use and mixed-tenure projects in targeted communities.

### Core Services -

- Mixed use, infill development
- Mixed-income housing development
- Down payment and closing cost assistance for first time homebuyers

### Strategic Focus in FY 2018 -

The Authority's top priorities in FY 2018 are:

- Redevelop multiple infill sites - Glenarden Apartments, Maryland Park Drive, 4100 Rhode Island Avenue and Towne Square at Suitland Federal Center
- Increase homeownership opportunities for first time homeowners
- Advance and promote green building and sustainable development practices
- Promote community revitalization by providing grants that support small scale community led capital projects and the revitalization of commercial centers

## FY 2018 BUDGET SUMMARY

The FY 2018 proposed budget for the Redevelopment Authority is \$685,600, an increase of \$69,900 or 11.4% over the FY 2017 approved budget.

### Budgetary Changes -

<b>FY 2017 APPROVED BUDGET</b>	<b>\$615,700</b>
<b>Increase Cost: Operating</b> - Increase due to funding for staff supporting the Pathways to Purchase Program funded by the Housing Investment Trust Fund	\$352,600
<b>Increase Cost: Operating</b> - Increase in administrative contractual services	\$28,700
<b>Increase Cost: Operating</b> - Increase in training budget to enhance the ability of staff to support the Authority's operational demands	\$3,000
<b>Increase Cost: Operating</b> - Increase in contracts cost for legal and auditing services	\$2,000
<b>Decrease Cost: Operating</b> - Decrease in board expenses	(\$2,700)
<b>Decrease Cost: Operating</b> - Reduction in funding for staff supported by the CDBG My HOME Homeownership assistance grant program	(\$313,700)
<b>FY 2018 PROPOSED BUDGET</b>	<b>\$685,600</b>