

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2026 Legislative Session

Reference No.: CB-004-2026
Draft No.: 1
Committee: Government Operations and Fiscal Policy
Date: March 12, 2026
Action: FAV

REPORT:

Committee Vote: Favorable 3-0 (In favor Council Members Adams, Blegay, and Ivey)

The Government Operations and Fiscal Policy Committee met on March 12, 2026, to consider CB-004-2026.

Staff provided an overview stated that the Bill authorizes Prince George's County, Maryland, to issue and sell an amount not to exceed seven hundred fifty-one million three hundred seventy-one thousand dollars (\$751,371,000) in aggregate principal amount of general obligation bonds and one hundred fifty-two million four hundred fifty-two thousand dollars (\$152,452,000) in aggregate principal amount of general obligation stormwater management Bonds. These bonds will support the planning, acquisition, construction, reconstruction, establishment, extension, enlargement, and demolition or improvement of various County Capital Projects approved in the capital budget for FY ending June 30, 2026. Attachment 1 in your backup materials lists the projects.

Mr. Roger Banegas, Legislative and Budget Policy Analyst, provided a Policy Analysis Fiscal Impact Statement on CB-004-2026, highlighted that the projects to be funded, detailed in Attachment 1, span multiple agencies, including the Board of Education, Public Works and Transportation, the Memorial Library System, Health Department, Corrections, Courts, Police, Fire/EMS, Community College, Central Services, the Department of Environment, and the Stormwater Management District.

Regarding the Fiscal Impact, Mr. Banegas stated that the legislation would authorize the County to incur significant additional debt, with total costs including principal, interest, and issuance expenses. He emphasized that this would have an adverse fiscal impact over multiple years, though the exact amount will depend on interest rates and bond terms.

Florenza Diaz, Capital Budget Management Analyst, Office of Management and Budget, reiterated that CB-004-2026 seeks legal authority for the County to issue up to \$930.8 million in general obligation and stormwater bonds to fund approved capital projects, emphasizing that this figure is the legal maximum authorization and that the actual amount issued will likely be lower at the time of sale.

Ms. Sonia Owens, Council Liaison, Office of the County Executive, requested a favorable recommendation on behalf of the County Executive.

Terry Bell, Office of Law, stated that the legislation is in proper legislative form and presents no legal impediments.

Council Member Blegay motioned to move favorably on CB-004-2026, seconded by Council Member Ivey.

After discussion, the Government Operations and Fiscal Policy committee voted favorably 3-0 on CB-004-2026.