

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2023 Legislative Session

Reference No.: CR-098-2023

Draft No.: 1

Committee: Government Operations and Fiscal Policy (GOFP)

Date: November 2, 2023

Action: FAV

REPORT: Committee Vote: Favorable 3-0 (In favor Council Members Burroughs, Oriadha, and Ivey)

Absent: Council Members Fisher and Harrison

The Government Operations and Fiscal Policy Committee convened on November 2, 2023, to consider CR-98-2023. This resolution seeks the County Council's approval of a school facilities surcharge exemption for Petra's "Promise" project in Oxon Hill. The Promise project will consist of 841 residential units of all types, including age-restricted senior units and over 100 affordable units at 65% of the Area Median Income (AMI). Subject to the Council's approval, this resolution will complete the process required for a 50% reduction of school facilities surcharge for the Promise project.

The Chief Legislative Officer, for the record, informed the committee that the legislative officers would work on confirming the statutory authority granting the school facilities surcharge waiver.

The Policy Analysis and Fiscal Policy statement indicates that the adoption of CR-98-2023 would result in an adverse fiscal impact on the County in the form of \$4,860,980, total foregone revenue with a 50% waiver.

Adopting CR-98-2023 may have a favorable indirect impact in the form of increased real property and income tax revenues and a potential increase in economic and development activity along the Southern Green Line Corridor.

After discussion, the Government Operations and Fiscal Policy Committee voted out CR-98-2023 favorably, 3-0.