



PARTNERING FOR GROWTH IN MARYLAND

AltaGas and WGL have entered into a settlement agreement with the Maryland Energy Administration (MEA), Montgomery County, Prince George's County, and the local council of the Laborers' International Union of North America. The agreement is pending before the Maryland Public Service Commission. Governor Larry Hogan and the Montgomery and Prince George's County Executives are recommending approval of the merger.

Together, AltaGas and WGL will be in an even stronger position to deliver exceptional service at affordable rates, expand natural gas service across Maryland, invest more in community and workforce training programs, provide more clean energy choices to customers, and add good, secure jobs in Maryland. Importantly, there will be **no rate increases** as a result of the combination.

Maryland Customer and Community Benefits

- **\$21.7 million** for a one-time \$50 rate credit for Maryland residential heating customers.
- **\$103 million** to expand natural gas infrastructure in the state of Maryland:
 - \$70 million over 10 years in the Washington Gas service area.
 - \$33 million to promote economic development, job creation and the expansion of natural gas infrastructure to underserved parts of Maryland.
- **\$28.4 million** to Montgomery and Prince George's counties for customer, educational and workforce development programs.
- **\$4.6 million** for MEA programs to support commercial and industrial customers.
- New Renewable Energy Resources developed in Montgomery and Prince George's counties.
- AltaGas' U.S. power business head office will be relocated to Prince George's County.

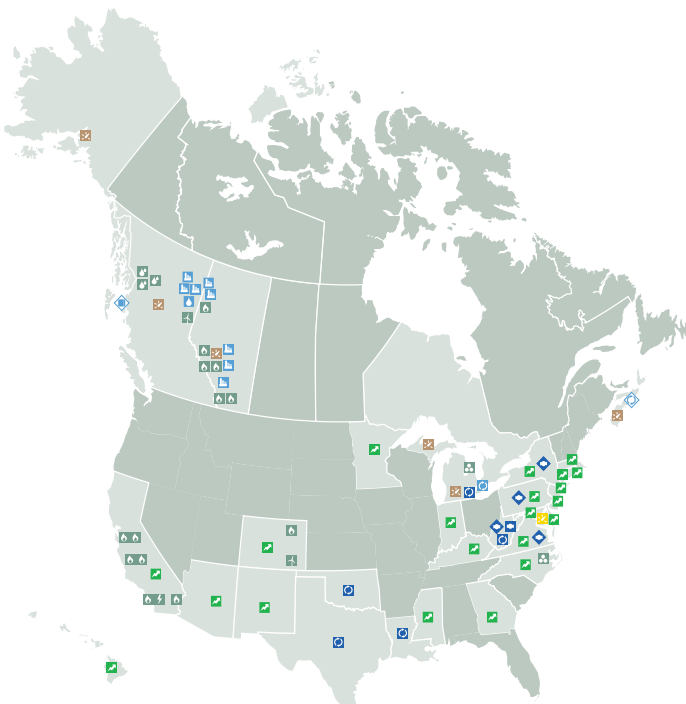
Additional Commitments to Support all Washington Gas Service Jurisdictions

- **\$12 million** in charitable contributions and local community support in Washington, D.C. metropolitan area over the next 10 years, with at least \$475,000 in contributions annually to organizations serving Maryland residents.
- **\$1.5 million** over five years to help pay gas bills for Washington Gas low- and moderate-income customers, with at least \$595,000 dedicated solely to Maryland residents.
- **\$2.4 million** over five years to add one Pipeline Damage Prevention Trainer/Educator in Maryland, D.C. and Virginia.
- **\$350,000** in incremental funding for educational and damage prevention awareness across all three Washington Gas jurisdictions.
- **\$450,000** for renewable bio natural gas study.

Commitment to Our Customers and Employees

- Customers will experience a seamless transition and continue to receive safe and reliable service provided by the same complement of dedicated Washington Gas employees.
- Washington Gas facilities, including walk-in offices, will remain in their current locations.
- Aspirational goal to increase Washington Gas' supplier diversity commitments over the next 10 years from 25 to 35 percent.
- No layoffs are planned as a part of this combination and new jobs will be added.
- AltaGas intends to retain existing Washington Gas executives to continue overseeing local operations and assist in managing AltaGas' U.S. regulated utility business.

Expected Footprint of AltaGas and WGL After Merger Close



Once combined, WGL will be part of a larger \$17 billion energy infrastructure company that will be more diverse and have significant, high-quality growth opportunities in natural gas, clean power generation and utilities.

AltaGas

- Gas Processing
- Regional LNG Facility
- LPG Under Construction
- Storage Facility
- Storage Facility Under Construction
- Wind Power Generation
- Hydro Power Generation
- Biomass Power Generation
- Gas-Fired Power Generation
- Energy Storage
- Utilities

WGL

- Distribution Generation
- Midstream Pipelines
- Midstream Pipelines Under Development
- Storage Facility
- Utilities