
A G E N D A I T E M S U M M A R Y

Reference No: CB-31-1991

Draft No: 2

P r i n c e G e o r g e ' s

Meeting Date: 7/9/91

C o u n t y C o u n c i l

Requester: CO. EXEC.

Item Title: To authorize Co. to issue & sell Bonds in amt. not to exceed \$40,355,000 to provide funds for financing in whole or in part costs of certain capital projects, etc.

Sponsors CA F

Date Presented 4/9/91 **Executive Action** 7/18/91 S
Committee Referral (1) 4/9/91 C.O.W. **Effective Date** 9/3/91
Committee Action (1) 4/16/91 HELD
Date Introduced 6/4/91
Pub. Hearing Date (1) 7/9/91 1:30 PM

Council Action (1) 7/9/91 Enacted
Council Votes CA: A_, B_: A_, C_: A_, D_: A_, F_: A_, MC: A_,
M_: A_, P_: A_, WI: A_, __: __, __: __, __: __
Pass/Fail P

Remarks _____

Drafter: Barbara Holtz, Office of Law **Resource** Steve Kaplan,
Personnel: OMB

LEGISLATIVE HISTORY

6/4/91 - Rules suspended.

4/16/91 - Held in C.O.W. for receipt of additional information from the County Executive.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill will authorize and empower Prince George's County, Maryland, to issue and sell an amount not to exceed Forty Million Three Hundred Fifty-five Thousand Dollars (\$40,355,000) in aggregate principal amount of serial maturity, general obligation bonds for the purpose of providing funds for financing in whole or in part costs of the construction, acquisition, improvement or extension of certain capital projects set forth in the capital budget of the County for the fiscal years ending June 30, 1991, and June 30, 1992.