

# **Prince George's County Council**

## **Agenda Item Summary**

Meeting Date: 3/18/2025 Effective Date: Reference No.: CR-028-2025 Chapter Number:

Draft No.: 1 Public Hearing Date:

**Proposer(s):** County Executive

**Sponsor(s):** Watson, Olson, Harrison, Ivey, Hawkins, Dernoga and Fisher

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT")

AGREEMENT FOR THE NEW CARROLLTON - AFFORDABLE - PHASE 1 PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland

(the "County") and New Carrollton Affordable Senior I, LLC (the "Owner").

**Drafter:** Adedamola George, Esq., Chief Compliance and Program Manager

Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director

Department of Housing and Community Development

#### LEGISLATIVE HISTORY:

| Date:      | Acting Body:  | Action:                 | Sent To: |
|------------|---|-------------------------|----------|
| 03/18/2025 | County Council  | introduced and referred | COW      |
|            | Action Text: This Resolution was introduced by Council Members Watson, Olson, Harrison, Ivey, |                         |          |

Hawkins, Dernoga and Fisher and referred to the Committee of the Whole.

#### **AFFECTED CODE SECTIONS:**

10-194

### **BACKGROUND INFORMATION/FISCAL IMPACT:**

This legislation is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and New Carrollton Affordable Senior I, LLC (the "Owner") concerning the New Carrollton - Affordable - Phase 1 project.

Document(s): R2024028, CR-028-2025 Attachment B, CR-028-2025 Transmittal