

**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**

**2008 Legislative Session**

Resolution No. CR-76-2008

Proposed by The Chairman (by request – County Executive)

Introduced by Council Member Dean

Co-Sponsors \_\_\_\_\_

Date of Introduction September 9, 2008

**RESOLUTION**

1 A RESOLUTION concerning

2 Debt Management Policy

3 For the purpose of adopting a Debt Management Policy for Prince George's County to provide  
4 guidelines for the issuance of bonds and other forms of indebtedness to finance capital  
5 improvements, equipment acquisition and other related services.

6 WHEREAS, pursuant to Article 25A, Section 5(P) of the Annotated Code of Maryland,  
7 Prince George's County (the "County") is authorized to provide for the borrowing of moneys on  
8 the faith and credit of the County and for the issuance of bonds or other evidences of  
9 indebtedness therefor in such sums, for such purposes, on such terms and payable at such times,  
10 and from such taxes or other sources as may have been or may be provided by or pursuant to  
11 local law, subject to any limitations imposed by the Prince George's County Charter adopted by  
12 the County; and

13 WHEREAS, prudent financial management encourages the County to establish a Debt  
14 Management Policy to serve as a guideline for the issuance of debt instruments; and

15 WHEREAS, the Director of Finance, who is responsible for the management of the County  
16 debt, has prepared a Debt Management Policy for review and approval by the County Council.

17 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's  
18 County, Maryland, that the attached Debt Management Policy applicable to the issuance of  
19 bonds and other forms of indebtedness to finance capital improvements, equipment acquisition  
20 and other related services is hereby approved.

Adopted this 5<sup>th</sup> day of November, 2008.

COUNTY COUNCIL OF PRINCE  
GEORGE'S COUNTY, MARYLAND

BY: \_\_\_\_\_  
Samuel H. Dean  
Chairman

ATTEST:

\_\_\_\_\_  
Redis C. Floyd  
Clerk of the Council

APPROVED:

DATE: \_\_\_\_\_ BY: \_\_\_\_\_  
Jack B. Johnson  
County Executive

Note: Debt Management Plan is available in LIS as an Inclusion File.