

**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**  
**2015 Legislative Session**

Resolution No. CR-47-2015

Proposed by The Chairman (by request – County Executive)

Introduced by Council Member Franklin

Co-Sponsors \_\_\_\_\_

Date of Introduction September 9, 2015

**RESOLUTION**

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the Towson University Foundation, Inc.’s application to the  
4 Maryland Department of Housing and Community Development for participation in the  
5 Community Investment Tax Credit (“CITC”) Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community  
7 Development Article, Annotated Code of Maryland, establishes the Neighborhood and  
8 Community Assistance Program to assist nonprofit organizations in carrying out approved  
9 projects in designated revitalization areas, to encourage businesses to invest in Priority Funding  
10 Areas, and to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,  
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities that  
13 contribute to approved projects of nonprofit organizations that provide services to Priority  
14 Funding Areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,  
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and  
17 Community Development may not approve a proposal for participation in the Neighborhood and  
18 Community Assistance Program (“Program”) unless the proposal is approved by the governing  
19 body or authorized designee of each county and/or municipal corporation that includes any of the  
20 Priority Funding Area that benefits from the project; and

21 WHEREAS, the Towson University Foundation, Inc., a nonprofit organization, proposes to  
22 expand its services to disadvantaged youth and families to improve their academic, cultural,

1 health, economic and general welfare, through the Towson UTeach Reaching Out Program, more  
2 particularly described in "Attachment A" (the "Project"); and

3 WHEREAS, the Towson University Foundation, Inc. will apply to the Maryland  
4 Department of Housing and Community Development for approval of the Project and an  
5 allocation of tax credits in the amount of \$33,901.00 for business entities that contribute to the  
6 Project pursuant to the Department's Community Investment Tax Credit Program; and

7 WHEREAS, the County Executive expresses approval of the Project.

8 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's  
9 County, Maryland hereby expresses approval of the Project, as set forth in Attachment A,  
10 submitted by the Towson University Foundation, Inc. to the Maryland Department of Housing  
11 and Community Development for participation in the Community Investment Tax Credit  
12 Program.

13 BE IT FURTHER RESOLVED that copies of this Resolution shall be sent by the Clerk of  
14 the Council to the County Executive, Towson University Foundation, Inc., and the Secretary of  
15 the Maryland Department of Housing and Community Development.

Adopted this 22nd day of September, 2015.

COUNTY COUNCIL OF PRINCE  
GEORGE'S COUNTY, MARYLAND

BY: \_\_\_\_\_  
Mel Franklin  
Chairman

ATTEST:

\_\_\_\_\_  
Redis C. Floyd  
Clerk of the Council