

Prince George's County Council

Agenda Item Summary

Meeting Date:	7/24/2013
Reference No.:	CB-046-2013
Draft No.:	1
Proposer(s):	Park & Planning
Sponsor(s):	Campos, Davis, Franklin, Harrison, Lehman, Olson, Patterson, Turner, Toles
Item Title:	An Act amending certain requirements for tax credits on County real property taxes for improvements to historic resources in Prince George's County.

Drafter:	Historic Preservation Staff
Resource Personnel:	Historic Preservation Staff,

LEGISLATIVE HISTORY:

Date Presented:	6/4/2013	Executive Action:	8/6/2013 S
Committee Referral:	6/4/2013 - PSFM	Effective Date:	9/23/2013
Committee Action:	6/18/2013 - FAV		
Date Introduced:	7/2/2013		
Public Hearing:	7/24/2013 - 10:00 AM		
Council Action (1)	7/24/2013 - ENACTED		
Council Votes:	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:A, KT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

10-235.01

COMMITTEE REPORTS:

PSFM Committee Report

Date 6/18/2013

REPORT: COMMITTEE VOTE: Favorable 5-0 (Councilmembers: Toles, Franklin,

Davis, Harrison and Lehman)

This bill will amend the County Code by changing the date an owner-taxpayer may file for restoration and preservation of any structure having historic, architectural, or cultural value and/or the percentage eligible for tax credit on County real property taxes for improvement to historic resources.

State law permits counties to increase the allowed tax credit from ten percent (10%) to twenty-five (25%) for the restoration and preservation of certain structures with historic or architectural value.

June White Dillard, CEO of the African American Heritage Preservation Group (AAHPG) spoke in support of this bill. She stated that the amendments will allow older African American communities property owners to make substantial improvements of their historic properties thereby increasing the tax assessments on these properties

The Office of Law has reviewed this bill and finds it to be in proper legislative form with no legal impediments to its enactment.

According to Audits and Investigations (A&I) for fiscal years 2012, 2011, and 2010 the amount of the tax credits allowed for improvements to historic resources have been \$8,008, \$12,894, and \$7,987, respectively. Assuming that the Historic Preservation Commission receives applications for about the same level of historic resources improvements over the next three fiscal years the proposed tax credit increase will decrease the County's real property tax revenue by \$43,333. The enactment of CB-41-2013 will have an adverse fiscal impact on the County as it increases the percentage of the allowable tax credit.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Beginning June 1, 2013, for Fiscal Year 2014 and thereafter, State law provides that Counties may increase the tax credit on County real property taxes for improvements to historic resources from ten percent (10%) to twenty-five percent (25%) for the restoration and preservation of properties with historic or architectural value. Accordingly, this bill amends the percentage and certain date restrictions eligible for tax credits on County real property taxes for improvements to historic resources.

CODE INDEX TOPICS:

INCLUSION FILES:
