

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2015 Legislative Session**

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**Reference No.:** CR-69-2015  
**Draft No.:** 1  
**Committee:** PUBLIC SAFETY AND FISCAL MANAGEMENT  
**Date:** November 5, 2015  
**Action:** FAVORABLE

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Committee Vote: Favorable 5-0 (In Favor: Council Members Patterson, Harrison, Lehman, Taveras and Turner)

CR-69-2015 is a Resolution endorsing the Two Hundred Thousand Dollar (\$200,000) loan given by the State Department of Business and the Economic Development's (DBED) Maryland Economic Development Assistance Fund (MEDAF) for the A.M. Briggs Development Project. The State funds are matched through the County's Economic Development Incentive Fund (EDI Fund) in the amount of Eighty-Five Thousand Dollars (\$85,000).

David Ianucci, Office of the County Executive, provided an overview of the Resolution.

The Office of Law has reviewed this legislation and finds it to be in proper legislative form with no legal impediments to its adoption.

The Office of Audits and Investigations reports, that while the County will initially expend \$85,000 from the EDI Fund to support the proposed project in the form of a conditional loan, total County revenues should be significantly enhanced. This enhancement may more than offset the initial \$85,000 conditional loan and, if realized, will result in an overall positive fiscal impact on the County.

After discussion the Public Safety and Fiscal Management Committee voted favorably (5-0) on this Resolution.