

The Honorable Edward Burroughs III
Chair
Prince George's County Council
Wayne K. Curry Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Dear Chair Burroughs:

Enclosed for the County Council's consideration is a Bill required pursuant to Section 812(d) of the County Charter setting the FY 2027 Homestead Tax Credit percentage for the lesser of the inflation based upon the Consumer Price Index (CPI) or five (5%) percent of the prior year's taxable assessment.

The official CPI-U for June 2025 increased by three (3%) percent, rounded to the nearest whole number, compared to June 2024. The County Charter provides that the Homestead Property Tax Credit percentage should be set to not exceed one hundred (100%) percent plus the percentage of the increase in the CPI for the previous twelve months, rounded to the nearest whole number, but not more than one hundred-five (105%) percent. Therefore, the Homestead Tax Credit shall be set at one hundred-three (103%) percent for FY 2027.

The Council's favorable consideration of this legislation is requested. If you have any questions, please contact my office or Stanley A. Earley, Director, Office of Management and Budget, at (301) 952-3218.

Sincerely,

Aisha N. Braveboy
County Executive

Enclosures