



**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**

Legislative Session \_\_\_\_\_ 1990 \_\_\_\_\_

Bill No. \_\_\_\_\_ CB-13-1990 \_\_\_\_\_

Chapter No. \_\_\_\_\_ 28 \_\_\_\_\_

Proposed and Presented by Council Members Pemberton & Bell

Introduced by Council Members Pemberton and Bell

Co-Sponsors \_\_\_\_\_

Date of Introduction \_\_\_\_\_ May 1, 1990 \_\_\_\_\_

**BILL**

AN ACT concerning

Capturg Housing Opportunities in Communities Everywhere

("CHOICE") Special Revenue Fund

FOR the purpose of establishing the Capturing Housing Opportunities  
in Communities Everywhere ("CHOICE") Special Revenue Fund within the  
accounting records of the County.

BY adding:

SUBTITLE 10. FINANCE AND TAXATION

Section 10-261.1,

The Prince George's County Code

(1987 Edition).

SECTION 1. BE IT ENACTED by the

County Council of Prince George

's County, Maryland, that a new Section 10-261.1 be and the same is  
hereby added to the Prince George's County Code to read as follows:

**SUBTITLE 10. FINANCE AND TAXATION.**

**DIVISION 10. ENTERPRISE AND OTHER SPECIAL**

**PURPOSE FUNDS.**

**Sec. 10-261.1. Capturing Housing Opportunities in Communities**

**Everywhere ("CHOICE") Special Revenue Fund.**

(a) There is hereby established and created a fund to be known as the "Capturing Housing Opportunities in Communities Everywhere ("CHOICE") Special Revenue Fund". It shall be operated in accordance with the provisions of this Section and Section 10-248.5 of the Code.

(b) The purpose of this Fund shall be to finance costs associated with programs to provide and encourage affordable housing in the County. Uses of the fund may include, but not be limited to, grants and loans to private or public entities for acquisition financing or new construction costs; matching funds for State or Federal programs; down payment assistance for homebuyers; closing cost assistance for homebuyers; property acquisition; construction financing; interest rate buy down; comprehensive homeownership training; interim acquisition financing and assistance to non-profit housing development corporations.

(c) Revenues, including, but not limited to, receipts and other revenues from the County's Moderately Priced Dwelling Unit Program, shall be paid into and appropriated from the "CHOICE" Special Revenue Fund, as may be provided for in the County's Approved Current Expense Budget.

(d) Monies allocated to the "CHOICE" Special Revenue Fund shall not be used to allay administrative expenses.

SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after the day it becomes law.

Adopted this 26th day of June, 1990.

COUNTY COUNCIL OF PRINCE  
GEORGE'S COUNTY, MARYLAND

BY: \_\_\_\_\_  
Jo Ann T. Bell  
Chairman

ATTEST:

\_\_\_\_\_  
Jean M. Schmuhl, CMC  
Clerk of the Council

APPROVED:

DATE: July 12, 1990

BY: \_\_\_\_\_  
Parris N. Glendening  
County Executive

EFFECTIVE: August 27, 1990

KEY:

Underscoring indicates language added to existing law.