## Prince George's County Council Agenda Item Summary

**Meeting Date:** 5/27/2004 **Reference No.:** CR-034-2004

Draft No.:

**Proposer(s):** Knotts

**Sponsor(s):** Shapiro, Harrington

**Item Title:** A Resolution concerning the Fiscal Year 2004-2005 Operating Budget and Capital

Improvement Program of the Redevelopment Authority of Prince George's County

**Drafter:** Sandra Eubanks, Director, THE Committee **Resource Personnel:** Craig S. Price, Deputy Council Administrator

**LEGISLATIVE HISTORY:** 

Date Presented: Executive Action:

Committee Referral: Effective Date: 7/1/2004

**Committee Action:** 

**Date Introduced:** 5/27/2004

**Public Hearing:** 

Council Action (1) 5/27/2004 - ADOPTED

Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A

Pass/Fail: P

**Remarks:** 

## **AFFECTED CODE SECTIONS:**

## **COMMITTEE REPORTS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

The Redevelopment Authority is proposing a \$26,241,000 million six-year capital improvement program, including seven revitalization projects throughout the County. This resolution approves the proposed Fiscal Year 2005 capital budget in the amount of \$13.0 million for six projects, as follows:

Gateway Arts District - \$957,000

Palmer Park Senior Village - \$1,515,000

Suitland Manor - \$4,169,000

Addison Road/Capitol Heights Metro Corridor - \$1,000,000

Peace Cross Area Redevelopment - \$200,000

International Corridor - \$4,000,000

County Revitalization - \$1,200,000

The Redevelopment Authority is required to submit its proposed operating budget to the Council for comments. This resolution states the Council's concurrence in the Authority's proposed FY 2005 operating budget of \$2,890,654.

CODE INDEX TOPICS:		
INCLUSION FILES:		

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