

Prince George's County Council Agenda Item Summary

Meeting Date: 5/27/2004
Reference No.: CR-032-2004
Draft No.: 1
Proposer(s): Knotts
Sponsor(s): Shapiro
Item Title: A Resolution approving the Fiscal Year 2004-2005 Washington Suburban Transit Commission's Administrative Budget

Drafter: Sandra Eubanks, Director, THE Committee
Resource Personnel: Craig S. Price, Deputy Council Administrator

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	
Committee Referral:		Effective Date:	7/1/2004
Committee Action:			
Date Introduced:	5/27/2004		
Public Hearing:			
Council Action (1)	5/27/2004 - ADOPTED		
Council Votes:	MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution provides for certifying the dedicated property tax rates for transit activities by the Washington Suburban Transit Commission, approving the levy of property tax rates necessary to support the expenses and obligations of the Commission, approving the budget for the County's Mass Transit Plan, and formally approving the WSTC's administrative budget, as approved in the Prince George's - Montgomery Bi-County Council meeting of May 13, 2004.

The tax levy of two and six tenths (\$0.026) per \$100 of assessed valuation of real property and six and one half cents (\$0.065) per \$100 of assessed valuation of personal property and operating real property will generate \$14,556,253 as the County's share of the total WSTC budget of \$111,115,926.

CODE INDEX TOPICS:

INCLUSION FILES:
