

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference

No.: CR-95-2014

Draft No.:

Committee:

PUBLIC SAFETY AND FISCAL MANAGEMENT

Date:

10-30-2014

Action:

FAVORABLE AS
AMENDED

REPORT: Committee Vote: Favorable as Amended 3-0 (Councilmembers: Toles, Davis and Turner)

This resolution will establish and designate as a Development District the area to be known as the “New Carrollton Metro Development District” located in a contiguous area in the City of New Carrollton, Maryland, pursuant to State law related to the Tax Increment Financing Act. There will be no issuance of bonds or bond amount in this legislation. The issuance of Tax Increment Financing (TIF) bonds as related to “New Carrollton Metro Development District” will require separate legislation.

The proposed Development District is 169.5 acres. The boundaries are Annapolis Road (MD/450) to the North, the Capital Beltway to the East, Garden City to the South-East, and Ellin Road/Harkins Road to the West.

The New Carrollton Metro Station is a priority Transit Oriented Development (TOD) station. The designation of this Development District at this TOD center will provide incentives in order to expand the commercial tax base and spur job growth around the transit center. Encouraging development in a TOD priority station represents a great opportunity to create walkable, mixed-use, transit accessible communities in the County.

The Office of Law has reviewed this legislation and finds it to be in proper legislative form with no legal impediments to its adoption.

The Legislation was amended by adding “New Exhibit A” (Description of Parcels) and a new “Proposed TIF District: New Carrollton” map.

The will be no negative fiscal impact on the County as a result of the adoption of CR-95-2014.