

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET

Prince George's County Council
Wayne K. Curry County Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Fiscal Impact Statement for CB-105-2025

Title: AN ORDINANCE CONCERNING FLAGSHIP PROJECT OVERLAY ZONE

CEX Proposed: No

Date introduced: Not yet introduced (removed from 10/21/2025 agenda)

Summary: For the purpose of creating a Flagship Project Overlay Zone to facilitate transformative redevelopment of signature sites in Prince George's County.

Estimates ¹	FY 2027	FY 2028	FY 2029	FY 2030
Total Change in Expenditures ²	0	0	0	0
Total Change in Revenues ²	0	0	0	0
Positions Required ³	0	0	0	0
Compensation & Fringe ⁴	0	0	0	0
Operating Expenses ⁵	0	0	0	0
Total Impact ⁶	0	0	0	0

¹Sources of information, assumptions, and methodologies used

The Office of Management and Budget reviewed the language of the legislation being proposed as well as all relevant attachments.

²Estimate of changes in County revenues and expenditures regardless of whether the revenues or expenditures are assumed in a recommended or approved budget

N/A

³An estimate of additional staff and resources needed to implement the legislation

N/A

⁴Analysis of the full personnel cost of the legislation

N/A



Aisha N. Braveboy
County Executive

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⁵An explanation of revenue or expenditures that are uncertain or difficult to project

This legislation may have an indirect fiscal impact, which is indeterminate at this time. It establishes an alternative method for reviewing and approving applications for preliminary plans of subdivision (minor or major) and public facility adequacy for projects in the Flagship Project Overlay (FPO) Zone. To the extent that the legislation accelerates the redevelopment of sites within the FPO Zone, it would be expected to have a positive fiscal impact. Projects in this new FPO Zone will be able to forgo the public facility adequacy tests typically required with minimal requirements placed on them besides needing to have a Public Facility Mitigation Agreement signed by the County Executive and other partner agencies. The agreements could be financially better, worse, or neutral for the County depending on the specific terms of each agreement.

⁶If the legislation is likely to have no fiscal impact, why that is the case

This legislation does not have a direct fiscal impact, but there may be indirect impacts (see note 5 above).