## COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2012 Legislative Session

Resolution No.	CR-79-2012	
Proposed by	(The Chair – by request – County Executive)	
Introduced by	Council Member Harrison	
Co-Sponsors		
Date of Introduct	on October 16, 2012	
	RESOLUTION	
A RESOLUTION	concerning	
	Housing and Community Development	
	Landex Development, LLC	
For the purpose of	Support for a financing application to the Community Development	
Administration ("C	CDA") of the Maryland Department of Housing and Community Development	
("MD DHCD") by	Landex Development, LLC to construct 112 new workforce apartments.	
WHEREAS,	the Cerrito Apartments (the "Project"), is a112 unit workforce housing	
development to be	located at 6520 Bock Road in Oxon Hill, Maryland; and	
WHEREAS,	the site of the proposed development is an undeveloped 8 acre parcel located	
near public transpo	ortation, Interstate 495 and Maryland Route 210; and	
WHEREAS,	Landex Development, LLC, as the owner/developer has determined that the	
cost to acquire the	site and construct 112 new workforce apartments that are of quality and	
marketable standa	ds is \$25,424,000, more fully described in Attachment "A"; and	
WHEREAS,	Landex Development, LLC, in accordance with COMAR 05.05.05 and	
COMAR 05.05.06	has applied with the CDA for financing of the Project in the form of	
Partnership Rental	Housing Program funds of approximately \$650,212 and Low-Income	
Housing Tax Cred	ts of approximately \$3,075,000; and	
WHEREAS, CDA program regulations require an approving resolution of the local		
governing body in	order to provide the Project financing; and	
WHEREAS, the County Executive endorses and recommends approval of the Project and		
its financing.		
NOW, THER	EFORE, BE IT RESOLVED by the County Council of Prince George's	

County, Maryland, that upon recommendati	on of the Prince George's County Department of
Housing and Community Development and	the County Executive, the Prince George's County
Council acknowledge its support for a finan	cing application by Landex Development, LLC to the
Maryland Department of Housing and Com	munity Development for the purpose of financing the
acquisition and construction cost for Cerrito	Apartments.
BE IT FURTHER RESOLVED that a	signed copy of the resolution shall be forwarded to
the Secretary of Maryland Department of H	ousing and Community Development as evidence of
support for the project and it's financing.	
BE IT FURTHER RESOLVED that c	eopies of this Resolution be sent to the Secretary of
the State of Maryland Department of Housing	ng and Community Development.
BE IT FURTHER RESOLVED that the	is resolution shall become effective as of the date of
its adoption.	
Adopted this 16 <sup>th</sup> day of October	_, 2012.
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
BY:	Andrea C. Harrison Chair
ATTEST:	
Redis C. Floyd Clerk of the Council	

## ATTACHMENT A

## PROJECT INFORMATION SHEET

LANDEX Development, LLC in association with the Cerrito Apartment Application for Financial Assistance with the Maryland Department of Housing and Community Development Multifamily Housing Program Rental Housing Works

The Project is located in Councilmanic District 8

APPLICANT: LANDEX, LLC in association with the Cerrito Apartments, is a

Maryland developer that develops properties within the total context of the community. LANDEX employs a holistic approach by initiating a public/private partnership and joining with local businesses and community organizations to insure the

long-term viability and success of development projects.

PROJECT DESCRIPTION: The Cerritos Apartments is a 112 unit workforce housing

development that is located in Oxon Hill, Maryland, a priority funding area. With the growing economic activity in the neighboring areas, particularly the National Harbor and Washington, D.C., there will be an increase in demand for workforce housing. The development is projected to create numerous new jobs and the employer intends to hire locally. LANDEX's project the Cerritos Apartments is consistent with the mission of mission of Prince George's County Housing and Community Development in creating safe and affordable rental

housing, thus enhancing the quality of life for families throughout our County. Further, the project focuses on

transforming the neighborhood and increases job opportunities.

PROGRAM CONTACT: Peter Siegel, CEO

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NEIGHBORHOOD/

LOCALITY: Prince George's County, Maryland