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**A G E N D A   I T E M   S U M M A R Y**

**Reference No:** CR-20-1990

**Draft No:** 2

**P r i n c e   G e o r g e ' s**

**Meeting Date:** 6/5/90

**C o u n t y   C o u n c i l**

**Requestor:** MNCPPC

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**Item Title:** To guarantee payment of principal and  
interest on \$23,500,000 M-NCPCC Park  
Acquisition and Development Advance  
Refunding Bonds of 1990

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**Sponsors** C   B   P   WI

**Date Presented**     \_\_\_/\_\_\_/\_\_\_                      **Executive Action**     \_\_\_/\_\_\_/\_\_\_     \_\_\_  
**Committee Referral** (1) 4/10/90     C.O.W. **Effective Date**     \_\_\_/\_\_\_/\_\_\_  
**Committee Action**     (1) 4/17/90     FAV(A)  
**Date Introduced**     4/10/90  
**Pub. Hearing Date**     ( ) \_\_\_/\_\_\_/\_\_\_     \_\_:\_\_\_

**Council Action**     (1) 6/5/90     Adopted  
**Council Votes**     B\_: A\_, CA: A\_, C\_: A\_, CI: A\_, H\_: \_\_, M\_: \_\_,  
                             P\_: A\_, W\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_  
**Pass/Fail**     P

**Remarks**                      See also CB-28 & CB-29

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**Drafter:** Ralph Grutzmacher                      **Resource**  
Legislative Officer                      **Personnel:**

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**LEGISLATIVE HISTORY**

COMMITTEE OF THE WHOLE

**DATE:** 4/17/90

**Committee Vote:** Favorable with amendments, 5-0-0 (In favor: Council  
Members Bell, Castaldi, Casula, Pemberton, and  
Wineland)

The Council Administrator briefed the Council on the purpose of this  
legislation and a list of projects to be funded by this bond sale was  
distributed. The fiscal impact of this bond sale was discussed and  
estimated to be between 3.5 to 4 cents in fiscal year 1992. The  
amendments are technical.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This resolution is proposed for the purpose of providing for the guarantee by Prince George's County, Maryland, of the payment of the principal of and interest on \$23,500,000 Prince George's County Park Acquisition and Development Bonds, Series J-2, of The Maryland- National Capital Park and Planning Commission as required by Section 6-101(d) of Article 28 of the Annotated Code of Maryland, as amended, \$5,000,000 Prince George's County Advance Land Acquisition Bonds of 1990 of said Commission as required by Section 7-106(e) and 6-101(d) of said Article 28, and not to exceed \$14,000,000 Prince George's County Park Acquisition and Development Advance Refunding Bonds of 1990, as required by Section 24 of Article 31 of the Annotated Code of Maryland, as amended, and Section 6-101(d) of said Article 28.