



Prince George's County Council

Agenda Item Summary

Meeting Date: 4/30/2024

Effective Date: 4/30/2024

Reference No.: CR-020-2024

Chapter Number:

Draft No.: 2

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Ivey, Harrison, Fisher, Hawkins, Watson and Dernoga

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE CASSIDY APARTMENTS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and KCG SSP Capitol Heights, LP (the “Owner”).

Drafter: Adedamola George, Esq., Chief Compliance and Program Manager, Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
03/26/2024	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Ivey, Harrison, Fisher, Hawkins, Watson and Dernoga and referred to the Committee of the Whole.		
04/23/2024	COW	Favorably recommended with amendments	County Council
	Action Text: A motion was made by Council Member Watson, seconded by Council Member Fisher, that this Resolution (Proposed Draft 2) be Favorably recommended. The motion carried by the following vote: Aye: 9 Ivey, Harrison, Dernoga, Blegay, Fisher, Franklin, Hawkins, Olson and Watson Absent: 2 Burroughs and Oriadha		
04/30/2024	County Council	new draft substituted	
	Action Text: A motion was made by Vice Chair Harrison, seconded by Council Member Watson, that a new draft of this Resolution be substituted. The motion carried by the following vote:		

Aye: 10 Ivey, Harrison, Dernoga, Burroughs, Fisher, Franklin, Hawkins,
Olson, Oriadha and Watson

Absent: 1 Blegay

04/30/2024 County Council adopted

Action Text:

A motion was made by Vice Chair Harrison, seconded by Council Member Watson, that this Resolution be adopted. The motion carried by the following vote:

Aye: 10 Ivey, Harrison, Dernoga, Burroughs, Fisher, Franklin, Hawkins,
Olson, Oriadha and Watson

Absent: 1 Blegay

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and KCG SSP Capitol Heights, LP (the “Owner”) concerning The Cassidy project.

Document(s): R2024020, CR-020-2024 Attachment B, CR-020-2024 Report, CR-020-2024 PAFI, CR-020-2024 Transmittal, Cassidy Project Overview Presentation 04-23-2024 C.O.W.