Reference No: CR-5-1991

## AGENDA ITEM SUMMARY

Draft No: 1

Prince George's Meeting Date: 4/2/91

County Council

Requester: CO. EXEC.

Date: April 1, 1991

Item Title: Suitland Manor - Approval of Financing by

the Maryland Community Development

Administration

Sponsors WI B P C

Executive Action \_\_/\_\_/\_\_ \_\_

Effective Date \_\_/\_\_/ Date Presented Committee Referral(1) 2/12/91 H&ED **Effective Date** 

Committee Action (1) 4/1/91 FAV

Date Introduced 2/12/91

Pub. Hearing Date (\_) \_\_/\_\_/\_\_ \_:\_\_ :\_\_ \_\_:

(1) 4/2/91 Adopted Council Action

Council Votes CA: A\_, B\_: A\_, C\_: A\_, D\_: -\_, F\_: A\_, MC: A\_,

M\_: A\_, P\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_

Pass/Fail

Remarks

Resource Raymond Skinner, Max Campos,

Drafter: DHCD Personnel: DHCD

## LEGISLATIVE HISTORY

HOUSING AND ECONOMIC DEVELOPMENT COMMITTEE REPORT

Committee Vote: Favorable , 3-0 (In favor: Council Members Fletcher,

MacKinnon and Pemberton)

This item had been on the agendas of the March 4 and March 18 Housing & Economic Development meetings. Council Member Pemberton requested it be held on March 4 in order to receive additional information on the project. It was further held when Mrs. Pemberton was unable to attend the March 18 meeting because of her participation at a conference in the District of Columbia. On March 18, Councilman Del Giudice also requested additional information regarding the acquisition rehabilitation costs.

At its April 1 meeting the staff reported that the Maryland Community Development Administration (CDA) obtains property appraisals. The cost of acquisition of the three buildings is to be \$290,000 and the cost of rehabilitation is \$251,830. With CDA required expenses for relocation, the total project cost is to be \$549,192 with the applicant putting up 10%.

Three fourplexes are involved, all under the same ownership. Two are occupied. Under the relocation plan, the unoccupied building will be rehabilitated first then residents of one of the buildings will be relocated to it. Tenants will be given a choice of whether to stay or to return to their prior unit.

On April 11 the CDA loan committee meets to take final action. All documentation has been completed except for obtaining the Council's approval.

## BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

The Maryland Community Development Administration requires approval by resolution by elected officials within the jurisdiction where the project is located. No public hearing is required since the financing is for acquisition and rehabilitation of the existing project by the owner.

There is no fiscal impact to Prince George's County.