

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2009 Legislative Session

Resolution No.	CR-43-2009
Proposed by	Council Member Bland
Introduced by	Council Member Bland
Co-Sponsors	
Date of Introduction	June 23, 2009

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the project submitted by the Alfred Street Baptist Church
4 Foundation to the Maryland Department of Housing and Community Development for
5 participation in the Department’s Community Investment Tax Credit Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program; and

9 WHEREAS, Section 6-404 of the Housing and Community Development Article,
10 Annotated Code of Maryland, provides for the allocation of tax credits to business entities that
11 contribute to approved projects; and

12 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
13 Annotated Code of Maryland, provides that the Maryland Department of Housing and
14 Community Development may not approve a proposal for participation in the Neighborhood and
15 Community Assistance Program unless the proposal is approved by the governing body of the
16 county that includes any of the priority funding areas that benefit from the Project; and

17 WHEREAS, Alfred Street Baptist Church Foundation, a nonprofit organization, proposes to
18 administer a scholarship program to needy students located in priority funding areas, the College
19 Scholarships for Needy Youths project as more particularly described in Attachment A (the
20 “Project”); and

21 WHEREAS, Alfred Street Baptist Church Foundation has applied to the Maryland
22 Department of Housing and Community Development for approval of the Project and an

1 allocation of tax credits for business entities that contribute to the Project pursuant to the
2 Department's Community Investment Tax Credit Program; and

3 WHEREAS, Alfred Street Baptist Church Foundation has been awarded tax credits in the
4 amount of \$25,000 for the College Scholarships for Needy Youth project; and

5 WHEREAS, the award of tax credits to the Project is contingent upon governing body
6 approval of the Project; and

7 WHEREAS, the County Executive expresses approval of the Project.

8 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
9 County, Maryland, hereby expresses approval of the Project, as set forth in Attachment A,
10 submitted by the Alfred Street Baptist Church Foundation to the Maryland Department of
11 Housing and Community Development for participation in the Community Investment Tax
12 Credit Program. The maximum amount of contributions to the approved Project that are eligible
13 for a Community Incentive Tax Credit is \$25,000.

Adopted this 23rd day of June, 2009.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Marilynn M. Bland
Chairperson

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

ATTACHMENT A

PROJECT INFORMATION SHEET
Alfred Street Baptist Church Foundation
College Scholarships for Needy Youth Project
Community Investment Tax Credit Program

APPLICANT: Alfred Street Baptist Church Foundation
301 South Alfred Street
Alexandria, Virginia 22314
(703) 683-2222
www.alfredstreet.org/ASBCfound

PROJECT DESCRIPTION: Tax credits will be used to award scholarships to needy students located in priority funding areas.

The Alfred Street Baptist Church Foundation has in place a well-developed scholarship process for soliciting student applicants (currently 80-150 students apply each year), reviewing and selecting students for scholarships (15-20 per year) and following up with guidance and counseling once at college. The Community Investment Tax Credits will target awarding of scholarships to needy students solely located in priority funding areas. The goals of the College Scholarships for Needy Youth Project would be to place approximately 10 students from priority funding areas in each college year, and to support them with counseling and mentoring through all four years of college. The maximum amount of contributions to the approved Project that are eligible for a Community Incentive Tax Credit is \$25,000.

PROGRAM CONTACT: Alton S. Wallace Ph.D.
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Fort Washington, Maryland 20744
(703) 845-6621
awallace@ida.org

FINANCIAL AND
LOCAL CONTRIBUTION: None.

NEIGHBORHOOD/
LOCALITY: Prince George's County, Maryland
Priority Funding Areas