



Aisha N. Braveboy
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET



Prince George's County Council
Wayne K. Curry County Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Fiscal Impact Statement for CB-088-2025

Title: An ACT concerning the Locally Owned and Operated Business Incentive Act

CEX Proposed: No

Date introduced: 10/21/2025

Summary: For the purpose of stimulating the growth of locally owned and operated businesses by reducing the stifling burden of fees and charges on such businesses, thus fostering economic growth in Prince George's County.

Estimates ¹	FY 2027	FY 2028	FY 2029	FY 2030
Total Change in Expenditures ²	0	0	0	0
Total Change in Revenues ²	Indeterminate, but likely to decrease revenues			
Positions Required ³	0	0	0	0
Compensation & Fringe ⁴	0	0	0	0
Operating Expenses ⁵	0	0	0	0
Total Impact ⁶	0	0	0	0

¹Sources of information, assumptions, and methodologies used

The Office of Management and Budget reviewed the language of the legislation being proposed.

The bill seeks to lower fees charged to locally owned and operated businesses thereby removing any major impediments for the creation of locally owned and operated businesses in the County. The bill states that locally owned and operated businesses are businesses based in Prince George's County with majority ownership by one or more county residents.



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²Estimate of changes in County revenues and expenditures regardless of whether the revenues or expenditures are assumed in a recommended or approved budget

Revenue is anticipated to decrease due to the decrease in fees. The County collects approximately \$40M annually in fees for licenses and permits.

However, there may be an indirect increase in revenues if there is an increase in the number of locally owned and operated new businesses as a result of the legislation.

³An estimate of additional staff and resources needed to implement the legislation

N/A

⁴Analysis of the full personnel cost of the legislation

N/A

⁵An explanation of revenue or expenditures that are uncertain or difficult to project

The County collects approximately \$40M annually in fees for permitting and licensing. It is indeterminate how many of the businesses subject to these fees would qualify under the legislation. Nonetheless, this legislation is likely to decrease revenue since it reduces fees by 50% for eligible businesses.

⁶If the legislation is likely to have no fiscal impact, why that is the case

N/A