

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2001 Legislative Session

Resolution No. CR-45-2001

Proposed by Council Member Bailey

Introduced by Council Members Bailey, Wilson, Hendershot and Russell

Co-Sponsors _____

Date of Introduction September 11, 2001

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit

3 For the purpose of establishing that a multi-family unit known as the St. Paul Senior Living
4 Limited Partnership, located in census tract number 8028.03, qualifies for a
5 revitalization/redevelopment tax credit pursuant to Section 10-235.02 of the Prince George's
6 County Code.

7 WHEREAS, in Section 10-235.02 of the Prince George's County Code the County
8 established a Revitalization Tax Credit District comprised of all census tracts situated wholly
9 within the boundaries of the capital Beltway wherein the median household income does not
10 exceed one hundred percent (100%) of the median household income for the County based upon
11 the 1990 census; and

12 WHEREAS, Section 10-235.02 of the Code allows a developer of 10 or more one-family
13 dwellings to apply for a tax credit upon a finding by the County Council that the development
14 lies within one of the above-referenced census tracts, and will promote redevelopment within the
15 community; and

16 WHEREAS, application has been made by developers of the St. Paul Living Limited
17 Partnership (hereinafter the "Applicant") to develop multi-family dwelling units, located within
18 census tract number 8028.03 at 1207 Addison Road in Councilmanic District 7; and

19 WHEREAS, census tract number 8028.03 lies within the Revitalization Tax Credit District
20 set forth in Section 10-235.02 of the Code; and

21 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
22 County, Maryland, that the development of multi-family units known as St. Paul Senior Living

1 Limited Partnership and located at 1207 Addison Road in Capital Heights, Maryland, is hereby
2 found to be eligible for the redevelopment/revitalization tax credit set forth in Section 10-235.02
3 of the Code.

Adopted this 25th day of September , 2001

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council